

Carbon Nanotubes Market Size, Share, Price, Trends, Growth, Analysis, Key Players, Outlook, Report, Forecast 2021-2026

Global Carbon Nanotubes Market to Be Driven by Increasing Demand for Its Various Properties in The Forecast Period Of 2021-2026

30 NORTH GOULD STREET, WYOMING, UNITED STATES, October 4, 2022 /EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global Carbon Nanotubes Market Report and Forecast 2021-2026', gives in-depth analysis of the Global <u>carbon</u> nanotubes market size, assessing the



Carbon Nanotubes Market

market based on its segments like Product, Application, and major regions.

The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analyzing the market based on the SWOT and Porter's Five Forces models.

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The key highlights of the report include:

Market Overview (2016-2026): -

Forecast CAGR (2021-2026): 7 %

With opportunities in the electronics & semiconductors, advanced materials, chemical & polymers, batteries & capacitors, aerospace & defence, oil, and medical sectors, the future of the carbon nanotubes (CNT) industry looks promising.

The growing demand for carbon nanotubes due to its various properties, such as high thermal

and electrical conductivity, high strength and elasticity in various end-use industries, is the key growth factor for this market.

Industry Definition and Major Segments

Carbon nanotubes are a class of minuscule carbon allotropes with nanometer-scaled dimensions. They are suitable for different industrial applications because of their electrical, thermal, and physical properties. CNTs have outstanding characteristics such as high tensile strength, effective electrical conductivity and are capable of withstanding high temperatures.

On the basis of Product, the industry is divided into:

Single-Wall Carbon Nanotubes Multi-Wall Carbon Nanotubes

On the basis of Application, the industry is divided into:

Polymers
Energy
Electrical & electronics
Others

On the basis of Region, the industry is divided into:

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

Market Trends

Carbon nanotubes are primarily used for applications in polymers, energy, electricity & electronics. In addition, for different applications, CNTs have a smaller diameter and superior electrical conductivity and have the potential to substitute steel. They are suitable for use in the manufacturing of turbine blades in the energy sector to increase mechanical efficiency, thereby increasing the service life of wind turbines.

The burgeoning electrical and electronics industries worldwide, coupled with an increasing penchant for renewable energy, would increase the market growth of carbon nanotubes during the review period. In addition, rising government measures to produce wind energy would further increase the demand for carbon nanotubes over the timeframe in question.

However, during the forecast period, the high cost associated with the manufacture of carbon nanotubes is likely to be a significant restraining factor. In addition, other factors limiting market growth are the existence of environmental legislation coupled with health consequences associated with prolonged exposure.

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Key Market Players

The major players in the market are Arkema SA, Nanocyl SA, Continental Carbon Nanotechnologies, Nanothinx S.A., Hyperion Catalysis International Inc., Klean Commodities, Future Carbon GmbH, Raymor Industries Inc., Hanwha Nanotech Corporation, Korea Kumho Petrochemical Company Ltd, Showa Denko K.K., CNano Technology Limited, Carbon Solutions, Nanoshel LLC and others.

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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Adam Lee
Expert Market Research
+1 415-325-5166
email us here
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