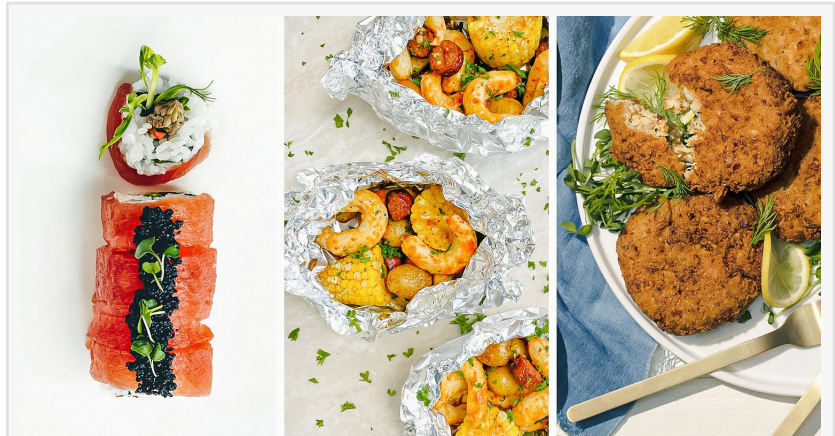


Plant-based Seafood Market Research Report 2022-2027: Global Industry Demand, Top Producers Share, Growth Rate, Forecast

SHERIDAN, WYOMING, UNITED STATES,
October 6, 2022 /EINPresswire.com/ --

According to IMARC Group's latest research report, titled "[Plant-based Seafood Market Share](#): Global Industry Trends, Size, Growth, Opportunity, and Forecast 2022-2027," the global plant-based seafood market is expected to exhibit a CAGR of 30.4% during 2022-2027. Plant-based seafood is mainly prepared for individuals who do not consume farm- or ocean-sourced seafood due to ethical reasons or

allergies. It is produced by mixing plant protein, starch, edible oils, soy, vegetable extracts, and seasonings. Additionally, it is further processed with coloring agents and additives to acquire similar color, appearance, flavor, and texture as seafood. It is considered ecologically sustainable as industrial fishing and fish farming entail severe ethical and environmental consequences while mitigating the pressure on depleting fisheries around the world. Due to the easy availability of a wide range of plant-based seafood options as an alternative to popular fish and seafood dishes, there is gaining prominence among individuals.



Plant based Seafood Market

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Global Market Growth:

The global market is majorly driven by the growing trend of [veganism](#) among the masses. This can be attributed to the rising consumption of sustainable food and beverage products due to the shifting lifestyle preferences of individuals. Along with this, the increasing concerns about the environment and animal protection, coupled with numerous initiatives undertaken by welfare organizations to raise the consciousness of animal rights, are accelerating consumer interest in plant-based diets. In line with this, the launch of numerous campaigns by the governments to promote the consumption of plant-based seafood to reduce the adverse impact of fishing on

aquatic ecosystems is propelling the market growth.

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Global Market Demand:

Apart from this, the rising prevalence of chronic gastrointestinal disorders as a consequence of the presence of mercury and other toxic pollutants in seafood is boosting the demand for plant-based seafood. Moreover, the growing awareness regarding the health benefits offered by plant-based seafood products due to the presence of soy as a raw material that is rich in amino acids is providing a boost to the product uptake across the globe. It is gaining high prominence on account of its ability to improve solubility, viscosity, water absorption, emulsification, and texture of the final product, thus escalating the demand for soy in plant-based seafood products. Furthermore, the increasing preference for canned, ready-to-eat, and the frozen variant of plant-based seafood due to the hectic schedules of the masses are creating a positive market outlook. Some other factors driving the market include rapid urbanization and inflating disposable income levels of individuals.

Key Players Included in Global Plant-based Seafood Market Research Report:

- Ahimsa Foods
- Atlantic Natural Foods
- Bonsan
- Ocean Hugger Foods
- Good Catch Foods
- Impossible Foods Inc.
- Sophie's Kitchen Inc
- New Wave Foods
- Gardein, Quorn (Monde Nissin Corporation)
- Qishan Food Limited Company, SoFine Foods
- Tofuna Fysh
- Vivera

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Key Market Segmentation:

Breakup by Product Type:

- Fish Products
- Prawn & Shrimp Products
- Crab Products

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Online
- Others

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

TOC for the Plant-based Seafood Market Research Report:

- Preface
- Scope and Methodology
- Executive Summary
- Introduction
- Global Plant-based Seafood Market
- SWOT Analysis
- Value Chain Analysis
- Price Analysis
- Competitive Landscape

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