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Muscle Relaxant Drugs Market to Grow at a CAGR of ~7% by 2033- Johnson & Johnson, AbbVie Inc., Sandoz International GmbH

Muscle relaxant drugs market is estimated to garner a revenue of ~USD 6 million by 2033 by growing at a CAGR of ~7% over the forecast period, i.e., 2023–2033.

NEW YORK CITY, NEW YORK, UNITED STATES, October 10, 2022 /EINPresswire.com/ -- Research Nester published a report titled "Muscle Relaxant Drugs Market: Global Demand Analysis & Opportunity Outlook 2033" which delivers a detailed
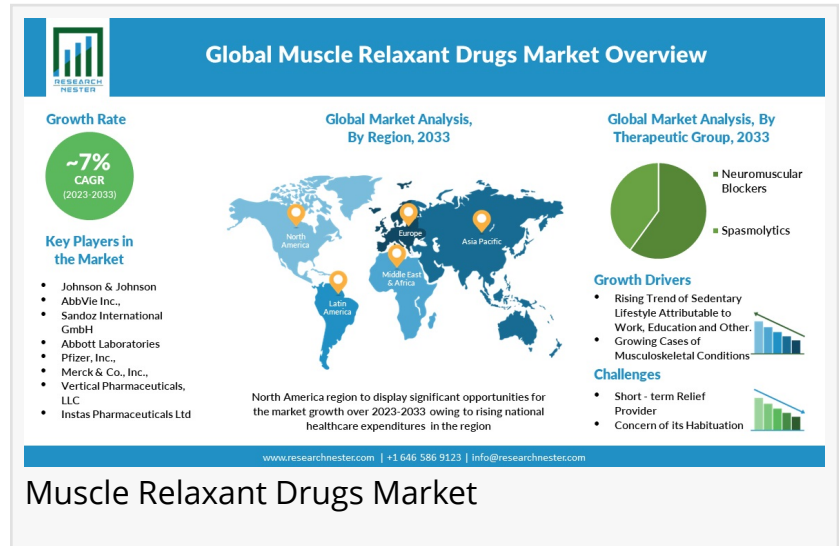

Muscle Relaxant Drugs Market

overview of the global muscle relaxant drugs market in terms of market segmentation by therapeutic group, formulation, route of administration, end-user, and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

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The global muscle relaxant drugs market is anticipated to grow with a CAGR of ~7% during the forecast period, i.e., 2023-2033. The market is segmented by therapeutic group into neuromuscular blockers and spasmolytics. Out of these, the neuromuscular blockers segment is anticipated to garner the largest revenue by the end of 2033, owing to the increasing neuromuscular diseases (NMD) worldwide.

Increasing cases of osteoarthritis along with growing geriatric population and the use of muscle relaxants in surgical procedures where patients do not have to be deeply anaesthetized along with the applications of muscle relaxants to suppress the muscle pain related to muscle spasms and muscle spasticity are some of the major growth factors anticipated to drive the growth of the global muscle relaxant drugs market during the forecast period.

For more information on the analysis of this report, visit:
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Geographically, the global muscle relaxant drugs market is segmented into five regions including North America, Europe, Asia Pacific, Latin America and the Middle East & Africa region. Out of these, the market in North America is projected to garner the largest share by the end of 2033. Rising demand for muscle relaxant drugs owing to increasing National Healthcare Expenditures (NHE) in the region are some of the major factors anticipated to drive the growth of the market in North America.

Apart from this, the market in Asia Pacific is anticipated to register significant growth in the coming years.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, an analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

Increasing Use of Muscle Relaxant Drugs in Various Musculoskeletal Conditions to Drive Market Growth

According to World Health Organization (WHO) data on Musculoskeletal Health, approximately 1.71 billion people live with musculoskeletal conditions worldwide.

The upsurge in the prevalence of musculoskeletal conditions and increasing disorder related to faulty spine postures also now termed as the "pandemic pasture" worldwide are anticipated to drive the growth of the muscle relaxant drugs market during the forecast period. Due to its use in surgical procedures, anesthetics are also used by the end user as a pain reliever.

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However, side effects associated with long-term use of muscle relaxant drugs, concerns about habituation and restrictions on usage of some drugs during pregnancy and alcohol addiction, are expected to operate as restraints to the growth of the global muscle relaxant drug market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the global muscle relaxant drugs market, which includes company profiling of Johnson & Johnson, AbbVie Inc., Sandoz International GmbH, Abbott Laboratories, Pfizer, Inc., Merck & Co., Inc., SteriMax Inc., Vertical Pharmaceuticals, LLC, Instas Pharmaceuticals Ltd., F Hoffmann-La Roche Ltd., and others. The profiling enfolds key information about the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts a detailed overview of the global muscle relaxant drug market that will help industry consultants, equipment manufacturers, existing players search for expansion opportunities, new players search for possibilities and other stakeholders to align their market centric strategies according to the ongoing and
expected trends in the future.

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