

Liquid Cooling Systems Market Drivers Shaping Future Growth, Revenue USD 12.99 Billion by 2030 | CAGR 17.1%

The proliferation of technologies such as the IoT and AI create aggressive cooling requirements, thereby boost the market growth.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "Liquid Cooling Systems Market Drivers Shaping Future Growth, Revenue USD 12.99 Billion by 2030 | CAGR 17.1% ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Liquid Cooling Systems Market

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The global liquid cooling systems market generated \$2.75 billion in 2020, and is estimated to reach \$12.99 billion by 2030, witnessing a CAGR of 17.1% from 2021 to 2030.

The report offers key drivers that propel the growth in the global liquid cooling systems market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

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Increase in demand from gaming and IT industries and the generation of the massive volume of data in data centers drive the growth of the global liquid cooling systems market. However, high maintenance cost hinders the market growth. On the other hand, technological innovations across the IT sector and introduction of portable liquid cooling systems for in-build server rooms and industries with mild temperatures create new opportunities in the coming years.

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The report offers detailed segmentation of the global liquid cooling systems market based on component, type, end user, and region.

Based on component, the solution segment accounted for the highest share in 2020, holding around four-fifths of the total share, and is expected to maintain its lead position during the forecast period. However, the services segment is projected to manifest the largest CAGR of 19.5% from 2021 to 2030.

Based on end user, the IT & telecom segment contributed to the highest share in 2020, accounting for nearly one-third of the global liquid cooling systems market, and is expected to continue its leadership status in terms of revenue throughout the forecast period. However, the healthcare segment is projected to register the fastest CAGR of 24.3% from 2021 to 2030.

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Based on region, North America held the highest share in 2020, contributing to nearly two-fifths of the total share, and is projected to continue its dominance by 2030. However, Asia-Pacific is estimated to portray the largest CAGR of 21.5% during the forecast period.

Leading players of the global liquid cooling systems market analyzed in the research include Allied Control Ltd., Rittal GmbH & Co. KG, Asetek, Inc., Boyd Corporation, Schneider Electric SE, Emerson Electric Co., CoolIT Systems, Inc., Laird Thermal Systems, Green Revolution Cooling Inc., and Midas Green Technologies LLC.

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Impact of Covid-19 on Liquid Cooling Systems Market-

- Surge in demand for computer applications from residential and commercial sectors along with rise in demand for data center services led to the liquid cooling systems market growth during the Covid-19 pandemic.
- However, the demand for liquid cooling systems was reduced due to a decrease in spending by

the manufacturing and automotive industries and shutdown of production facilities across the globe due to lockdown measures and unavailability of the workforce.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Other Trending Report:

1. [Data Center Cooling Market](#)

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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