

# Virtualization Security Market to Grow at a CAGR of 14.6% to Reach USD 6.29 billion by 2030

*Adoption of virtual applications across SMES , Rising incidence of cyberattacks, and Increasing adoption of BYOD and IoT trends boost the market growth.*

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Research published a new report, titled, "Virtualization Security Market to Grow at a CAGR of 14.6% to Reach USD 6.29 billion by 2030 ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis,

and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Virtualization Security Market

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The global virtualization security industry was pegged at \$1.62 billion in 2020, and is expected to reach \$6.29 billion by 2030, growing at a CAGR of 14.6% from 2021 to 2030.

The report offers key drivers that propel the growth in the global virtualization security market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

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Surge in cybersecurity concerns, increase in adoption of bring your own device and internet of things, and rise in adoption of virtual applications across prime enterprises have boosted the growth of the global virtualization security market. However, lack of awareness of virtualization security and skilled professionals hinder the market growth. On the contrary, surge in government regulations supporting virtualization security is expected to open lucrative opportunities in the future.

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On the basis of deployment model, the cloud segment is projected to portray the highest CAGR of 15.8% during the forecast period, due to benefits such as increased flexibility, scalability, and ease of administration. However, the on-premise segment dominated the global battery materials market in 2020, contributing to nearly three-fifths of the global virtualization security market, due to rise in adoption of virtualization security solutions across on-premise platforms among strongly regulated industries.

Based on component, the solution segment held the largest share in 2020, accounting for more than three-fourths of the global virtualization security market, due to rise in AI-powered electronic applications and surge in trend toward data center applications in organizations. However, the service segment is expected to register the highest CAGR of 16.4% during the forecast period, owing to increase in trends toward cybersecurity.

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The global virtualization security market across North America held the lion's share in 2020, accounting for nearly two-fifths of the market, as the region is the most dominant market for the virtualization security industry and home to major market players that offer advanced solutions. However, the market across Asia-Pacific is expected to register the highest CAGR of 16.5% during the forecast period, due to presence of prime players in the market and increase in penetration of AI-powered electronic equipment in the region.

The key players profiled in the virtualization security market analysis are Trend Micro Incorporated, IBM Corporation, Juniper Networks, Inc., Dell EMC, Intel Corporation, Microsoft Corporation, VMware, Inc., Broadcom, Inc., Sophos Ltd and McAfee, LLC. Market players have adopted various strategies such as product launch, collaboration & partnership, joint venture, and acquisition to expand their foothold in the virtualization security industry.

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Covid-19 Scenario:

- The Covid-19 pandemic positively affected the market due to rise in demand for virtualization

security solutions among small and medium enterprises for protecting company's data.

- Moreover, the global adoption of work from home increased the need to detect and block malware and reduce cyber-attacks and data theft issues.
- The rise in demand for AI and machine learning-powered solutions increased the need for the virtualization security market. However, the lack of skilled workforce hampered the market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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