

Which Are the Top Companies Hold the Market Share in Next Generation Sequence Market?

Next-generation sequencing (NGS, NextGenSeq) is used to sequence genes at high speed and low cost.

PORTLAND, OREGON, UNITED STATES, October 7, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global Next Generation Sequencing (NGS) Market was pegged at \$6.59 billion in 2020 and is estimated to hit \$35.50 billion by 2030, registering a CAGR of 18.2% from 2021 to 2030. The report provides an



in-depth analysis of investment capital, winning strategies, drivers and opportunities, market size and strategy, competitive landscape and market dynamics.

Next-generation sequencing (NGS, NextGenSeq) is used to sequence genes at high speed and low cost. It is also known as second generation system (SGS) or mass parallel system (MPS). The technology is used to determine the sequence of nucleotides in the entire genome or targeted regions of DNA or RNA This technology is used for the identification of biomarkers for early diagnosis and personalized treatment, which has a significant impact on change from culture. Diagnostic drug samples to be the correct type of drug.

Major market players covered in the report, such as -

Agilent Technologies, Inc
BGI Group
F. Hoffmann-La Roche AG
Illumina Inc
Precigen Inc., (Intrexon Bioinformatics Germany GmbH)

Pacific Biosciences of California, Inc PerkinElmer, Inc. PierianDx Inc. Qiagen N.V. Thermo Fisher Scientific Inc.

Key Benefits for Stakeholders -

- The report provides quantitative analysis of market segments, current trends, strategies and potential of next generation sequencing market research to identify potential next generation sequencing market opportunities in genetics.
- In-depth analysis of this sector helps identify current market opportunities.
- Market analysis and information related to key drivers, restraints and opportunities are provided. Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
- The largest countries in each region are listed according to their contribution to the global market.
- Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
- The report includes regional and global next generation sequencing market analysis, key players, market segments, application areas and Market growth strategies.

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According to analysts, the next generation sequencing market is expected to experience continuous growth in the future. The market has attracted interest from the healthcare industry. Due to the increase in various applications and interventions such as diagnostics, biomarker detection, personalized medicine. As a technology, NGS is better and higher than its predecessors, especially microarrays, due to the increased cost of the method based on the detailed genomic analysis. The next generation sequencing market is dominated by established players; therefore, the market is expected to be very competitive.

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The global next generation sequencing (NGS) market is analyzed across product, application, technology, end user, and region. Based on product type, the consumables segment accounted for more than two-thirds of the total market revenue in 2020, and is projected to rule the roost by the end of 2030. The services segment, on the other hand, would cite the fastest CAGR of 19.3% throughout the forecast period.

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The next generation sequencing market is expected to witness a significant growth in the coming years. This market has gained interest of the healthcare and medical sectors owing to increased prevalence of hypertension throughout the globe. Furthermore, the global next generation sequencing market is segmented on the basis of product type, end user, and region. leading market players have been introducing various strategies to help enterprises move their onpremise models to on-demand models.

Frequently Asked Questions?

- Q1. What is the total market value of next generation sequencing market report?
- Q2. Which are the top companies holding the market share in next generation sequencing market?
- Q3. Which are the largest regions for this Market?

- Q4. What is the leading technology of next generation sequencing market?
- Q5. What are the major drivers for this specific Market?
- Q6. What are the upcoming key trends in the next generation sequencing market report?

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