

Europe Bancassurance Market 2022-27: Industry Trends, Size, Share, Growth, Analysis

The Europe bancassurance market size reached US\$ XX Million in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, October 8, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "[Europe Bancassurance Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The Europe bancassurance market reached a value of US\$ XX Million in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026. This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Bancassurance refers to the joint efforts between banks and insurance companies that enable banks to offer their customers financial products and insurance services. This business model assists banks in expanding their product portfolio and aids insurance companies in increasing their geographical presence. The most common bancassurance services include endowments, unit-linked insurance plans (ULIPs), property, and health insurance plans.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The Europe bancassurance market is primarily driven by the growing financial, banking, and insurance sectors across the region. Besides this, numerous key players are engaging in merger and acquisition (M&A) activities and partnerships to create several growth opportunities in the market. In addition, a strong bancassurance strategy assists in the generation of significant incomes through management fees for the banks, retention of new and existing customers, and customization of products and services. Moreover, the market is also influenced by the agreements between multinational insurance companies and regional financial service providers. Furthermore, the rising number of brokers and agents in the European region is also

anticipated to propel the market in the coming years.

Breakup by Product Type:

Life Bancassurance
Non-Life Bancassurance

Breakup by Model Type:

Pure Distributor
Exclusive Partnership
Financial Holding
Joint Venture

Breakup by Country:

Germany
France
United Kingdom
Italy
Spain
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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