

Used Cars are a Hot Commodity - 26 Million Consumers Agree – Motobyto Connects Supply to Demand, Enabling Success

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[/EINPresswire.com/](https://EINPresswire.com/) -- One of the great untold stories of the auto industry is that there are over 13 million private party used car transactions every year in the United States. That means there are 26 million private parties involved – sellers and buyers – representing a segment of the market that is vastly underserved.

Shopping for used cars gave consumers one of the biggest sticker shocks of the pandemic. The well-documented shortages of chips and other essential auto parts that curbed the supply of new cars created a void filled by demand for used cars. In turn, the reduction of new car inventory led to fewer off-lease cars being returned to dealerships as more consumers held on to their current car.

Additionally, the chip shortages caused car manufacturers to cancel many of their “fleet” contracts with rental car companies and major corporate accounts. This led to companies like Hertz and Avis buying as many as three million 2019-or-newer cars through wholesale auctions.

That caused prices to spike above MSRP, even for three-to-four year old vehicles, with



Motobyto has been designed by experienced tech and auto industry professionals with the intent to give consumers control in the buying and selling of used cars.

THE NEW WAY TO BUY/SELL CARS ONLINE!



Motobyto is the new, tech-driven and consumer-focused way to buy and sell used cars online.

dealerships offering used cars at nearly the same price as a new car. The rise in used car pricing is a big part of why U.S. inflation has hit a string of four-decade highs in recent months.

Where can buyers turn to get a fair deal in a turbulent used car market? Finding a quality car is hard enough, finding an affordable car seems nearly impossible.

Vehicles that change hands in private party transactions are typically a little older and a little more affordable. [Motobyo's](#) marketplace is a perfect fit for those used car sellers, with six-to-14-year-old vehicles in the "sweet spot" of affordability for today's buyers.

Not only does Motobyo have the right inventory, but the e-commerce platform also has all the products and services necessary to complete a safe and transparent transaction, including identity verification, third-party inspections, competitive financing options and vehicle protection products.

Built by experienced technology and auto industry professionals, Motobyo presents a better way to buy and sell used cars, empowering private party transactions in a transparent, efficient and fair manner designed to help both parties succeed.

To buy or sell your next car, visit <http://www.Motobyo.com> today.

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