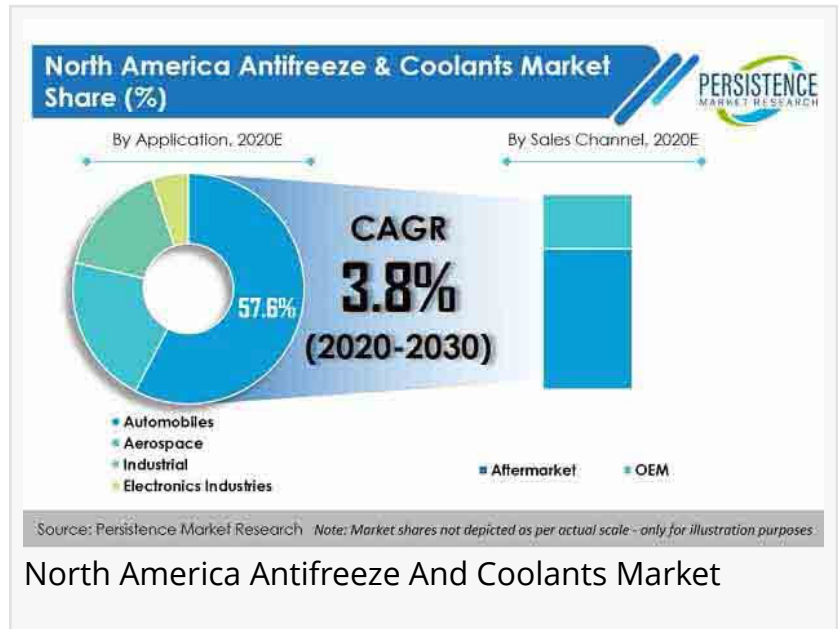


North America Antifreeze and Coolants Market to Reach US\$ 2.3 Bn by 2030

North America Antifreeze and Coolants Market to Reach US\$ 2.3 Bn by 2030; COVID-19 Outbreak to Hurt Market Growth in Short Term

NEW YORK CITY, NEW YORK, UNITED STATES, October 10, 2022 /EINPresswire.com/ -- Ongoing developments in the automotive sector have led to significant product innovations in the "antifreeze and coolants industry". Rising vehicle numbers, emerging economies, and increased per capita income are leading to surging demand for advanced versions of antifreeze and coolants on a large scale.



North America Antifreeze And Coolants Market

This will heighten the procurement rate of antifreeze/coolants during the forecast period, thereby aiding growth of the North America antifreeze and coolants market. As per PMR analysis, the North America antifreeze and coolants market is anticipated to expand at a CAGR of around 4% over the forecast period of 2020-2030, to reach a valuation of US\$ 2.3 Bn by 2030-end.

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Key Takeaways from North America Antifreeze and Coolants Market Study

The use of antifreeze and coolants is significant in cold regions, with rising need for thermal management and low flash point fluids.

PMR forecasts that there will be rather sound growth in developed countries of North America, with key emphasis on ethylene glycol, owing to its ability to be used in all climatic conditions and cost-effectiveness. One of the advantages of ethylene glycol is that it is the most preferred base fluid across the globe.

Antifreeze and coolant companies in the U.S. are increasing their interest in the development of performance-specific coolants with rising demand from the automotive and industrial sectors.

Prominent players have developed Extended Life Coolants for heavy duty applications. The effect of such developments, with their powerful marketing and engineering, is speculated to reshape the North America antifreeze and coolants market.

Recent industrialization coupled with increase in the number of HVAC equipment, is also expected to drive the growth of the North America antifreeze and coolants market over the forecast period.

Adoption of antifreeze/coolants is also driven by expansion of manufacturing facilities, increasing use in aerospace applications, and emerging technologies in electronics industries across North America.

The U.S accounts for more than half of the North America antifreeze and coolants market share. Yet, due to the fall of economic sectors of various countries, there has been steep downgrades since the COVID-19 pandemic has begun. However, economies are recovering from the effects and adapting to new industry protocols, and the antifreeze/coolants industry is expected to experience unprecedented growth owing to new developments.

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North America Antifreeze and Coolants Market to Remain Consolidated

The North America antifreeze and coolants market is moderately consolidated in nature. Tier-1 manufacturers are estimated to account for one-third of the North America antifreeze and coolants market. Some of the leading manufacturers identified in the North America antifreeze and coolants market are Old World Industries, CCI Manufacturing, Valvoline, Chevron Products Company, Royal Dutch Shell, and Roshfrans, amongst others. Manufacturers are aiming to strengthen their market share by improving brand value and expanding distribution networks.

North America Antifreeze and Coolants Market: Conclusion

In recent times, the antifreeze and coolants industry has witnessed substantial growth due to the rising automotive sector. The North America antifreeze and coolants market is anticipated to influence product innovation, with the high presence of manufacturers having a major share of companies operating in the aftersales channel.

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Key players focus on acquisition strategies and regional dominance to establish their products in

the region. Additionally, stringent regulatory norms pertaining to antifreeze/coolant disposal will proliferate the North America antifreeze and coolants market throughout the stipulated period.

Key players:

- BASF SE
- Cummins Inc.
- Exxon Mobil Corporation
- CCI MANUFACTURING MEXICO, S.A. DE C.
- Royal Dutch Shell
- Valvoline Inc
- Chevron Corporation
- Prestone Products Corporation.
- OLD WORLD INDUSTRIES, LLC (Peak Brand)
- Total SA
- Lubricantes De America S.A. DE C.V
- Quaker State
- Roshfrans S.A. DE C.V.
- Bardahl Manufacturing Corporation
- Conoco Phillips Company
- BP Plc

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Plastic Valves Market - Plastic Valves Market Segmented By Polyvinyl Chloride, Chlorinated Polyvinyl Chloride, Polypropylene Valve Material with Ball Valves, Butterfly Valves, Check Valves, Gate Valves, Globe Valves Type in Manual Valves, Pneumatic Valves, Electric Valves Actuation: <https://www.globenewswire.com/en/news-release/2022/08/02/2490583/0/en/Plastic-Valves-Market-increasing-at-a-healthy-CAGR-of-5-6-from-2022-to-2032-Persistence-Market-Research.html>

Servo Press Market - Servo Press Market Segmented By Crank, Screw Product in Small, Medium and Large Capacity in Automotive, Aerospace, Electrical and Electronics Industry: <https://www.globenewswire.com/news-release/2018/06/07/1518421/0/en/Servo-Press-Market-Determine-to-Reach-US-3-5-Bn-by-2025-Persistence-Market-Research.html>

Concrete Vibrator Market - Concrete Vibrator Market Segmented By Internal Concrete Vibrators, External Concrete vibrators Product Type in Petrol Concrete Vibrators, Diesel Concrete Vibrators, Electric Concrete Vibrators Fuel Type in Automatic, Semi-automatic Automation: <https://www.globenewswire.com/news-release/2022/08/24/2503901/0/en/Concrete-Vibrator-Market-Revenue-is-expected-to-reach-US-533-8-Mn-by-2032-Persistence-Market-Research.html>

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