

Organic Fluorochemicals Market Size Will Estimated to Grow About the USD 15,000 million by 2024 - Zion Market Research

Global Organic Fluorochemicals Market is expected to reach over USD 15,000 million by 2024, growing at a CAGR of 3% between 2017 and 2024.



Organic Fluorochemicals Market

[Fluorobenzene]), By Application (Automotive, Pharmaceuticals and Agrochemicals, Refrigeration, Steel, Blowing Agents, and Electronic Consumables) – Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2016 – 2024" has vast information about the market and its potential.



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Zion Market Research

The global organic fluorochemicals market was valued at more than USD 12,000 million in the year 2016 and it is expected to reach over USD 15,000 million by 2024. The global organic fluorochemicals market is expected to exhibit a CAGR of more than 3% between 2017 and 2024. In terms of volume, the demand for organic fluorochemicals is expected to reach around 3,000 kilotons in 2024 growing at a CAGR of more than 3% during the forecast period.

Some of the key factors that are expected to fuel the growth of the global organic

fluorochemicals market are increasing demand for HVAC and refrigeration systems, blowing agents, and applications in pharmaceuticals, healthcare, and automobile industries. Soaring global temperatures along with increasing demand for cold storage systems and climate control systems have boosted the demand for HVAC and refrigeration systems across the globe. However,

hydrochlorofluorocarbons (HCFCs) lead to global warming and HCFCs are already being phased out in developed



countries. Thus, increasing environmental concerns could hamper the growth of the global organic fluorochemicals market.

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Our research analysts observed that organic fluorochemicals consisting of aliphatic compounds have a leading share and accounted for around 90% market share in 2016. The aliphatic compounds segment (HCFCs and HFCs) might observe a decline in demand owing to the impending and already enforced regulatory ban on the usage of this organic fluorochemical.

The organic fluorochemicals with aliphatic compounds in the global organic fluorochemicals market are further sub-segmented into hydrofluorocarbons (HFCs) and hydrochlorofluorocarbons (HCFCs). Aromatic compounds in the global organic fluorochemicals market are sub-segmented into side-chain substituted, ring-substituted, and fluorobenzene. In 2016, the side-chain substituted compounds in the global organic fluorochemicals market held above a 70% share of aromatic compounds.

In the application segment of the global organic fluorochemicals market, refrigeration is showing its complete dominance. Organic fluorochemicals are broadly used for cooling and refrigeration purposes in ACs, refrigerators, HVAC systems, and cold storage centers amongst others. HFCs and HCFCs replaced CFCs as leading chemicals for the cooling and refrigeration purposes as CFCs were prohibited due to the danger caused to the ozone layer. In 2016, the pharmaceuticals, automotive, and agrochemicals applications in the global organic fluorochemicals market also contributed a major share.

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The Asia Pacific region in the global organic fluorochemicals market is anticipated to be a rapidly growing region in the upcoming period. Japan, China, ASEAN, India, and South Korea are said to be the most important countries in the Asia Pacific region for the global organic fluorochemicals market. The North American region in the global organic fluorochemicals market is a relatively established region. This region in the global organic fluorochemicals market is projected to show huge growth in the upcoming period. In July 2018, Gujarat Fluorochemicals issued a corporate guarantee for Inox Wind Infrastructure Services.

- 1. Hydrochlorofluorocarbons (HCFCs)
- 2. Hydrofluorocarbons (HFCs)

- 1. Ring-Substituted
- 2. Side-Chain Substituted
- 3. Fluorobenzene

Automotive
Pharmaceuticals and Agrochemicals
Refrigeration
Steel
Blowing Agents
Electronic Consumables

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- 1. What are the primary drivers that are fueling the expansion of the Organic Fluorochemicals Market?
- 2. During the years 2019-2025, what do you anticipate the value of the Organic Fluorochemicals Market to be?
- 3. Which region will contribute the most significantly to the total money generated by Organic Fluorochemicals Market?
- 4. Who are the important stakeholders who are contributing to the growth of the Organic

Fluorochemicals Market?

Threats are a crucial factor for both the firms and stakeholders in a particular industry to keep an eye on, and should be studied alongside the opportunities that are vital for success. ZMR Research investigates every unfavorable factor that could stunt the expansion of a certain sector of the economy and incorporates its findings into the report. The stakeholders and CXOs will have the benefit of evaluating the threat and taking the appropriate steps to prevent the obstacle that is caused as a result of the threats.

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The COVID-19 epidemic has caused a significant number of industries and businesses to adjust their growth projections. After the pandemic hit, the researchers at ZMR Research diligently surveyed the markets to see how they were affected by the virus. In the report, the analysts have presented their insightful and meticulously studied perspectives. [Citation needed] The opinions will be of assistance to the stakeholders as they develop their approach in accordance with the results.

Data collection modules with huge sample sizes are utilized in the process of gathering data as well as analyzing base years. A component of this stage is the gathering of market information or other pertinent data from a variety of sources and methods. In order to accomplish this, one must go back through all of the information obtained during the prior advance and plan it out. In addition to this, it involves the study of information discrepancies that can be found in a variety of sources of information. For the purpose of evaluating and estimating market data, market statistics and consistent models are utilized. The market report's major success components are the study of market share as well as the analysis of key trends. To obtain additional information, kindly submit your inquiry or get in touch with an analyst.

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