

Global Spout Pouch Market to Reach USD 40,266.7 million by 2030 at a CAGR of 7.3% - Astute Analytica

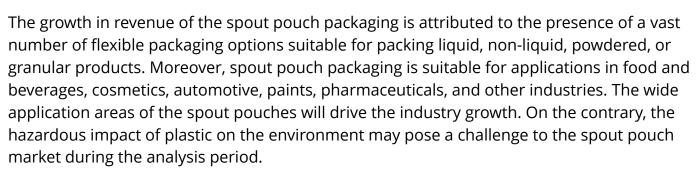
CHICAGO, UNITED STATES, October 10, 2022 /EINPresswire.com/ -- The global spout pouch market size was US\$ 21,784.2 million in 2021. The global spout pouch market is expected to grow to US\$ 40,266.7 million by 2030 by registering a compound annual growth rate (CAGR) of 7.3% during the forecast period, i.e., 2022-2030. In volume terms, the global spout pouch market is expected to grow at a CAGR of 6.9%.

Request Sample Report at:

https://www.astuteanalytica.com/request-sample/spoutpouch-market

A spout pouch is a form of packaging that is ideal for liquid and non-liquid substances. The packaging is widely

used to pack and transport products like refreshments, honey, wine, juices, sugar, creams, sauces, oils, bone stocks, cleansers, etc. Spout pouches are considered an ideal choice due to their excellent flexibility, lightweight, ability to occupy less space, and unbreakable.



Based on Product, the beverages segment is leading in the market

On the basis of product, the beverages segment is leading with the highest share of 40.5% in

2021. The segment is expected to maintain its lead even in the coming years by growing at a CAGR of 7.55% during the forecast period, i.e., 2022-2030. A spout pouch is a cost-friendly choice for packaging beverages. Additionally, the demand for energy drinks, sauces, soft drinks, liquid soaps, hand wash, medications, etc., is growing steadily, which will propel the demand for spout



pouches.

Cap component to maintaining its lead

On the basis of components, the cap segment held a massive share of 44% and is expected to grow at a CAGR of 7.6%, owing to the convenience of the caps, along with the product safety and security offered by cap-based spout pouches. Moreover, the fact that cap closure increases the shelf life of the spout pouch and gives it a sleek, easy-to-open look will drive the market forward. In terms of volume, the cap component recorded a size of 65,393 million units in 2021, which is estimated to grow to 12,7831 million units by 2030.

In terms of pouches size, pouches with a capacity of fewer than 200 ml lead in the market Pouches having a capacity of fewer than 200 ml held dominance in 2021 and stood at the market size of US\$ 9,232.9 million. Little packages with less than 200 ml capacity are convenient and require less energy during the manufacturing process. Additionally, they are easy to transport, and bulk orders can be shipped easily by trucks. On the contrary, spout pouches having a capacity of around 200-500 ml will exhibit the highest CAGR.

Based on the material, aluminium spout pouches will exhibit the highest CAGR Based on the material of the spout pouch, plastic and aluminium material held nearly half of the market share, while the aluminium segment is expected to propel at the highest CAGR during the study period. The growth of the aluminium segment is attributable to the anti-leaking and moisture barrier properties of aluminium. Additionally, it also protects the inside food against light rays and external flavours, which ultimately increases the shelf life of the product.

Based on closure type, the screw segment is leading in the market

The screw segment, based on closure type, is leading the market share due to the convenience of screwing open and closing. Moreover, spout pouches with screws are aesthetically pleasing, which is driving the growth of the market. In terms of volume, the screw closure type segment is expected to grow twofold by 2030. On the contrary, the corner-mounted spouts segment and flip top hold a cumulative share of 39% in the market.

By end-users, the food & beverage industry is leading with the highest market share The food & beverages industry, based on end-users, is leading with the highest share due to the rising demand for attractive packaging in the industry. Moreover, the never-ending demand for flexible and lightweight packaging to cater to the needs of the users is driving the market forward. The spout pouch packaging in the food & beverage industry is ideal for packing coffee, tea, sauces, and candies. Moreover, the fact that these bags allow users to use almost 99.5% of the content and are easy to carry is driving the demand for spout pouches.

The Asia-Pacific spout pouch market exhibits the highest CAGR

The Asia-Pacific spout pouch market stood at US\$ 5,862.5 million in 2021 and will record growth at a CAGR of 8.1%, owing to the rising demand for food & beverage and consumer goods from highly populous countries like India and China. Additionally, the fact that spout pouches enable

cost savings and are aesthetically appealing will further drive the demand for spout pouches in the region.

Browse Detailed Summary of Research Report: https://www.astuteanalytica.com/industry-report/spout-pouch-market

Competitive Insight

Some of the key industry players in the spout pouch market are Sonoco Products Company, Smurfit Kappa Group, HOD Packaging and enterprises Ltd., Coating Excellence International, Essentra PLC, Glenroy Inc., Printpack Inc., Bemis Company, The DOW Chemical Company, Bischof & Klein GmbH & Co., Color Flex, Winpak Ltd., Logos Pack & Sealed Air Corp., and ProAmpac.

Segmentation Overview

The Global Spout Pouch Market is segmented based on product, component, pouch size, material, closure type, end user, and region. These segments are further sub-divided to get a holist picture of the market.

Following are the different segments of the Global Spout Pouch Market: -

By Product Segment

Beverages

Syrups

Energy Drinks

Cleaning Solutions

Oils

Liquid soaps

Baby food

Others

By Component Segment

Cap

Straw

Film

Others

By Pouch Size Segment Less Than 200 ML 200 To 500 ML 500 To 1000 ML More Than 1000 ML

By Material Segment

Plastic

Aluminium

Paper Others

By Closure Type Segment

Screw

Flip Top

Corner-mounted spouts

Top-mounted spouts

Push-up drink caps

By End user Segment

Food and beverages

Cosmetics and personal Care

Automotive

Pharmaceutical

Paints

Soaps and detergents

Others

By Region

North America

The U.S.

Canada

Mexico

Europe

Western Europe

The UK

Germany

France

Italy

Spain

Rest of Western Europe

Eastern Europe

Poland

Russia

Rest of Eastern Europe

Asia Pacific

China

India

Japan

South Korea

Australia & New Zealand Rest of APAC

Middle East & Africa (MEA) UAE Saudi Arabia South Africa Rest of MEA

South America Argentina Brazil Rest of South America

Looking For Customization: https://www.astuteanalytica.com/ask-for-customization/spout-pouch-market

About Astute Analytica

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the Globe. They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg
Astute Analytica
+1 888-429-6757
email us here
Visit us on social media:
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/595169901 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.