The Vice Fund Continues to Add Cannabis Exposure

More relaxed laws around marijuana are on the rise, with the recent pardoning of simple marijuana possession.

The Vice Fund Adds New Cannabis Exposure

BOSTON, MA, USA, October 11, 2022 /EINPresswire.com/ -- President Biden pardoned thousands of people who have been convicted of marijuana possession under federal law last week and said his administration is reviewing whether marijuana should still be in the same legal category as other drugs like heroin and LSD.

"The federal government currently classifies marijuana as a "schedule one" substance, the same as heroin and LSD – and more serious than fentanyl," said Biden. "It makes no sense."

The Vice Fund (Symbol: VICEX) remains committed to investing in a group of vice industries that includes marijuana. “Vice industries” are those industries whose focus, in the Adviser’s assessment, may be morally questioned by members of the general public or face funding or regulatory challenges because of social disapproval. The Vice Fund added additional exposure to cannabis holdings in September of 2022.

Under normal market conditions, The Vice Fund (symbol: VICEX) invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies that derive a significant portion of their revenues from a group of vice industries that includes the alcoholic beverages, defense/aerospace, gaming, and tobacco industries. The Fund concentrates at least 25% of its net assets in this group of four vice industries (but no more than 80% of its net assets in any single industry). The Vice Fund also recently added exposure to psychedelics.

To read more on The Vice Fund, click here: www.ViceFund.com

HOW TO INVEST:

The Vice Fund (symbol: VICEX) is available on many self-directed platforms, including Schwab, Fidelity, and Pershing. You may purchase shares through brokers, financial advisors, or other financial intermediaries that distribute the funds. Search for the symbol VICEX with your custodian.

You may also purchase USA Mutuals Funds directly with us. Click here to learn how to invest. Please call our shareholder services team at 1.866.264.8783 with any questions on purchasing options.

About USA Mutuals Advisors, Inc.:

USA Mutuals has been a provider of alternative investment strategies to both institutional and retail clients for nearly three decades. Originally founded in 1994 as a separate accounts manager, which converted into a public mutual trust in 2001, the company launched with a simple mandate: Create an environment in which the company's goals and expectations are truly aligned with our investors. Visit www.USAMutuals.com to learn more.

INVESTORS SHOULD CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING. FOR A PROSPECTUS OR SUMMARY PROSPECTUS WITH THIS AND OTHER INFORMATION ABOUT THE FUND, PLEASE CALL 1-800-MUTUALS OR VISIT OUR WEBSITE AT WWW.USAMUTUALS.COM. READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate and an investor's shares may be worth more or less than original cost upon redemption. For performance data as of the most recent month-end please call 1-866-264-8783.

IMPORTANT RISK INFORMATION:

Mutual fund investing involves risk; principal loss is possible. The Fund will concentrate its net assets in industries that have significant barriers to entry including the alcoholic beverages, tobacco, gaming and defense/aerospace industries, the Fund may be subject to the risks affecting those industries, including the risk that the securities of companies within those industries will underperform due to adverse economic conditions, regulatory or legislative changes or increased competition affecting those industries, more than would a fund that invests in a wide variety of industries. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund invests in smaller companies, which involve additional risks, such as limited liquidity and greater volatility. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could result in losing more than the amount invested. If a security sold short increases in price, the Fund may have to cover its short position at a higher price than the short sale price, resulting in a loss.

Click here for Prospectus: https://usamutuals.com/literature-and-forms/

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