

## Nutraceutical Ingredients Market Size is estimated to reach USD 327.3 BN by 2031, registering a CAGR of 7.3%

The growing popularity of probiotic dietary supplements among consumers has fueled the market's expansion for nutraceutical ingredients.

PORTLAND, OR, US, October 11, 2022 /EINPresswire.com/ -- The most popular category of components for nutraceuticals will continue to be nutrients, which include proteins, fibers, and different specific functional additions. As food and beverage



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Amway Corporation AOR Inc. Archer Daniels Midland Cargill Incorporated, Danone EID Parry General Mills Herbalife International of America Inc. Innophos Matsun Nutrition Mead Johnson Nestle SA Natrol Royal DSM Valensa International.

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1) By type, the probiotics segment was the highest revenue contributor to the market, with \$52,725.1 million in 2021, and is estimated to reach \$102,175.2 million by 2031, with a CAGR of 7.0%.

2) By form, the dry segment was the highest revenue contributor to the market, with \$92,372.4 million in 2021, and is estimated to reach \$179,258.1 million by 2031, with a CAGR of 7.0%.
3) Depending on application, the functional food and beverage segment was the highest revenue contributor to the market, with \$63,634.6 million in 2021, and is estimated to reach \$127,635.3 million by 2031, with a CAGR of 7.4%.

4) Region wise, North America was the highest revenue contributor, accounting for \$55,573.3 million in 2021, and is estimated to reach \$105,076.9 million by 2031, with a CAGR of 6.8%.

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The region that dominated the global nutraceutical ingredients market in 2021 was North America, and this dominance is anticipated to continue throughout the forecast period. The Asia-Pacific region is expected to experience the fastest nutraceutical ingredients market growth during the forecast period. The Asia-Pacific region has experienced significant expansion over the past several years as a result of the participation of major pharmaceutical and food and beverage manufacturers. Thus, all these nutraceutical ingredients market trends are driving the market growth.

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- 1.1.Report description
- 1.2.Key market segments
- 1.3.Key benefits to the stakeholders

1.4.Research Methodology

1.4.1.Secondary research

- 1.4.2.Primary research
- 1.4.3.Analyst tools and models
- 2.1.Key findings of the study
- 2.2.CXO Perspective
- 0000000 0:000000 00000000
- 3.1. Market definition and scope
- 3.2.Key findings
- 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Top player positioning
- 3.5.Market dynamics
- 3.5.1.Drivers
- 3.5.2.Restraints
- 3.5.3.Opportunities
- 3.6.COVID-19 Impact Analysis on the market
- 3.7. Market Share Analysis
- 3.8.Value Chain Analysis
- 4.1 Overview
- 4.1.1 Market size and forecast

## 4.2 Probiotics

- 4.2.1 Key market trends, growth factors and opportunities
- 4.2.2 Market size and forecast, by region
- 4.2.3 Market analysis by country
- 4.3 Vitamins
- 4.3.1 Key market trends, growth factors and opportunities
- 4.3.2 Market size and forecast, by region
- 4.3.3 Market analysis by country
- 4.4 Minerals
- 4.4.1 Key market trends, growth factors and opportunities
- 4.4.2 Market size and forecast, by region
- 4.4.3 Market analysis by country
- 4.5 Proteins
- 4.5.1 Key market trends, growth factors and opportunities
- 4.5.2 Market size and forecast, by region
- 4.5.3 Market analysis by country
- 4.5.4 Proteins Nutraceutical Ingredients Market by Sub-Type
- 4.5.4.1 Plant proteins Market size and forecast, by region
- 4.5.4.2 Animal proteins Market size and forecast, by region
- 4.6 Dietary fibers
- 4.6.1 Key market trends, growth factors and opportunities

4.6.2 Market size and forecast, by region

4.6.3 Market analysis by country

4.7 Others

4.7.1 Key market trends, growth factors and opportunities

4.7.2 Market size and forecast, by region

4.7.3 Market analysis by country

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Grass fed Protein Market

Alfalfa Protein Concentrate Market

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