

Sugar Confectionery Market | | Global Industry Analysis By Trends, Size, Share, Company Overview, and Forecast

Sugar Confectionery Market by Product Type - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

PORTLAND, OR, UNITED STATES,
October 12, 2022 /EINPresswire.com/ -<u>Sugar confectioneries</u> are referred to
as food products containing high sugar
content such as candies, chocolates,
caramels, gums, and cookies, and
various types such as. In addition, they
include variety of products from
inexpensive, to individually wrapped
sweets, and to sweets with
sophisticated packaging.



Sugar Confectionery

Sugar Confectionery Market Report, published by Allied Market Research, states that the global market was valued at \$44,481 million in 2015, and is projected to reach \$55,594 million by 2022, growing at a CAGR of 3.2% from 2016 to 2022. Asia-Pacific held more than two-fifths share of the global market in 2015.

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The demand for sugar confectionery in Asia-Pacific is expected to increase at a rapid pace over the forecast period, owing to the continuous product launches and expansion by key players. Moreover, expansion of local brands in India is expected to boost the sugar confectionery market in Asia-Pacific.

The factors that drive the growth of global sugar confectionery market include increase in the retail market and expansion of product portfolio. In addition, the increase in disposable income of consumers in developing countries and the shift of trend towards gifting confectionery items, incessant R&D, expansion by key players, emphasis on promotional activities & social media marketing, and advertising campaigns has led to augment in the global sugar confectionery

market. However, high raw material prices are expected to hamper the growth of this market in the near future. Moreover, the rise in demand for dark chocolates and sugar free chocolates are also anticipated to restrain the growth over the forecast period. Major factors projected to impede the market growth are the increase in awareness among consumers about health concerns and the rise in incidence of diabetes globally.

The major companies profiled in the report include Nestl SA, Chupa Chups SA., Cadbury PLC, Kraft Foods Inc., Ferrero SpA., The Hershey Company, Perfetti Van Melle S.P.A., HARIBO Dunhills (Pontefract) PLC, Lotte Confectionery Co Ltd, WM Wrigley JR Company, and Lindt & Sprungli.

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Key findings of the Sugar Confectionery Market:

In terms of value, medicated confectionery segment is expected to expand at a CAGR of 3.9% during the forecast period.

Asia-Pacific is estimated to maintain its lead position throughout 2022, growing at a CAGR of 4.2%, in terms of value.

China occupied approximately half of the total Asia-Pacific sugar confectionery market in 2015. India is expected to grow at the highest CAGR of 5.1%, in terms of value.

Reasons to Buy This Sugar Confectionery Market Report:

☐ Mergers and acquisitions should be well-planned by identifying the best manufacturer.
☐ Sort new clients or possible partners into the demographic you're looking for.
 Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
☐ Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations
can intervene.
☐ To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
\square Recognize newcomers with potentially strong product portfolios and devise effective counter
strategies to acquire a competitive edge.
☐ To develop effective R&D strategies, gather information, analysis, and strategic insight from
competitors.

Other Trending Reports:
<u>Frozen Bakery Products Market</u>
<u>Confectionery Industry</u>

Source: https://www.dailyreportsworld.com

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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