

# Global Digital Aerospace MRO Market Drivers, Trends And Restraints For 2022-2031

The Business Research Company's Digital Aerospace MRO Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

LONDON, GREATER LONDON, UK, October 13, 2022 /EINPresswire.com/ --As per The Business Research Company's "Digital Aerospace MRO Global Market Report 2022", the <u>digital</u>



aerospace MRO market size is expected to grow from \$589.86 million in 2021 to \$658.28 million in 2022 at a compound annual growth rate (CAGR) of 11.6%. The growth in the digital aerospace MRO market is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The digital aerospace MRO market is expected to reach \$1,094.68 million in 2026 at a CAGR of 13.5%. The increase in inflight passengers and the need for more aircraft with minimal downtime for maintenance is expected to propel the growth of the digital aerospace MRO market in the forecast period.

Request a Sample now to gain a better understanding of digital aerospace MRO market: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=5304&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=5304&type=smp</a>

## Key Trends In The Digital Aerospace MRO Market

Technological advancement is an emerging trend gaining popularity in the digital aerospace MRO market. Artificial intelligence technology is being more widely used as the market for predictive maintenance, troubleshooting, and review of past errors grows. Al aids in optimization, upkeep, and organizing by reducing the need for routine maintenance, allowing airlines to increase their spending. For instance, in June 2021, Fingermind, a France-based software company that offers digital aerospace MRO services developed a software suite that is accessible from tablets. Its MRO suite gives fast and convenient access to all of the technical documents needed for aircraft maintenance. It doesn't need any special maintenance training and can be mounted on almost any operating system. With advanced Big Data and Al-ready features, the Fingermind MRO suite also meets the need for predictive maintenance.

Overview Of The Digital Aerospace MRO Market

The digital aerospace MRO market consists of sales of MRO services and software by entities (organizations, sole traders, and partnerships) that are engaged in providing digital aerospace MRO services and software suites for catering the maintenance, repairs, and operational needs. Digital Aerospace MRO refers to the use of digital technology such as the Internet of Things (IoT), blockchain, artificial intelligence (AI), robots, augmented reality/virtual reality (AR/VR), digital twins, and 3D printing to conduct MRO operations.

Learn more on the global digital aerospace MRO market report at: https://www.thebusinessresearchcompany.com/report/digital-aerospace-mro-global-market-report

Digital Aerospace MRO Global Market Report 2022 from TBRC covers the following information:

#### Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

# Market Segmentation

- By Technology: Predictive Maintenance, AR or VR, 3D Printing, Artificial Intelligence, Internet of Things, Robotics, Others
- By Application: Inspection, Performance Monitoring, Predictive Analysis, Part Replacement, Mobility and Functionality
- By End User: OEMs, Airlines, MROs, Others
- By Geography: The global digital aerospace MRO market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as IBM Corporation, IFS AB, Ramco Systems, Rusada, Boeing, Swiss Aviation Software AG, Lufthansa Technik, General Electric, Honeywell International, HCL Technologies Limited, Oracle Corporation, Traxxall Technologies, Ansys, Capgemini, Hexaware Technologies, Winair and Microsoft Corporation.

Trends, opportunities, strategies and so much more.

Digital Aerospace MRO Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of digital aerospace MRO global market. The market report analyzes digital aerospace MRO global market size, digital aerospace MRO global market growth drivers, digital aerospace MRO global market segments, digital aerospace MRO

global market major players, digital aerospace MRO market growth across geographies, and digital aerospace MRO market competitors' revenues and market positioning. The digital aerospace MRO market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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## About The Business Research Company?

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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