

4.4+% CAGR for Insulin Syringes Market Size Worth \$2.40 Bn, Globally, by 2030

Increase in prevalence of diabetes, surge in the geriatric population, and rise in healthcare expenditure have boosted the growth of insulin syringes market.

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An insulin syringe aids in delivering insulin to diabetic patients in required doses. The insulin syringes consist of three parts-a needles, a barrel, and a plunger, and is available in various sizes. The needle is usually thin and short and covered with a special material such as silicone in order to allow it to slide through the skin causing minimal pain. Barrel is the chamber that holds the insulin. It is marked with calibrations designed to show the units of insulin being injected. The plunger is the narrow rod that slides up and down the length of the barrel. it serves to either draw the insulin into the barrel or release the insulin from the barrel through the needle. Further, the size of the insulin syringe is selected based on the desired dosage of insulin to be administered to diabetic patients.

Insulin syringes market are increase in the incidence of obesity and adoption of unhealthy lifestyle across the world supplement the market growth. In addition, rise in healthcare spending for diabetes across the world also fuel the growth of insulin syringes market. Furthermore, surge in the prevalence of various chronic diseases such as type1 and type2 diabetes, is another major factor that boosts the market growth. However, increase use of insulin pens and high costs of advanced insulin syringes are the factors that could hinder the growth of market. Conversely, growing in awareness of insulin syringes among population in developing economies is expected to offer lucrative opportunities during the forecast period.

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☐ The Covid-19 pandemic led to a lockdown and imposed social distancing measures across several countries. The lockdown disrupted the supply chain, production, and distribution.

☐ Patients with high blood pressure and diabetes are at higher risk of getting affected by the virus. Thus, the demand for insulin administration surged during the pandemic.

By end user, the hospital & clinics segment held the largest share in 2020, contributing to nearly half of the market. In addition, the segment is projected to manifest the highest CAGR of 5.3% during the forecast period, owing to rise in prevalence of chronic diseases such as diabetes and increase in elderly population. The report also analyzes the segments including homecare and others.

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By region, the market across North America held the largest share in 2020, accounting for nearly two-fifths of the market. This is due to high expenditure on R&D, well-established healthcare infrastructure, and presence of major players & their product availability. However, the market across Asia-Pacific is expected to register the highest CAGR of 6.5% during the forecast period, owing to improvement in R&D facilities, rapidly developing economic conditions, and disposable income.

□Novo Nordisk A/S
□Abbott Laboratories
□Biocon Ltd.

□Cardinal Health Inc.
□Terumo Corporation
□Eli Lilly and Company
□Beckton and Dickinson Company
□Nipro Medical Corporation
□Medline Industries
□Hindustan syringe and medical device Ltd.

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3/10 CC Syringe (0.3ml) 1/2 CC Syringe (0.5ml) 1CC Syringe (1ml) Others

Type 1 Diabetes
Type 2 Diabetes)

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Hospitals & Clinics Homecare Settings Others)

U.S.

Canada

Mexico

Germany

France

UK

Italy

Spain

Rest of Europe

Japan

China India Australia South Korea Rest of Asia-Pacific

Brazil South Africa Saudi Arabia Rest of LAMEA

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- Q1. What is the market value of Insulin Syringes Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Insulin Syringes Market in 2020?
- Q4. Which is base year calculated in the Insulin Syringes Market report?
- Q5. Does the Insulin Syringes Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Insulin Syringes Market?
- Q7. Does the Insulin Syringes Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Insulin Syringes Market report?

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David Correa
Allied Analytics LLP
+1 503-894-6022
email us here
Visit us on social media:
Facebook
Twitter
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