

# Global Construction Software Market is Expected to Hit USD 3,549 million by 2030 – Astute Analytica

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CHICAGO, UNITED STATES, October 12, 2022 /EINPresswire.com/ -- The [global construction software market](#) size was US\$ 1,753 million in 2021, which is expected to grow to US\$ 3,549 million by 2030 by registering a compound annual growth rate (CAGR) of 8.3% during the forecast period, i.e., 2022-2030.

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Construction management software incorporates a variety of applications aimed at managing risk assessment, cost control, labor management, and material requirements. The software manages the entire process from planning to execution by developing a framework and improving resource utilization. It also facilitates communication and documents hierarchy planning in order to improve the implementation of construction projects.

The growing number of public and private construction projects is primarily driving the growth of the construction software market.

Further, the high complexity linked to construction projects may increase the adoption of construction software in the coming years. Apart from that, factors such as the rising deployment of cloud-based software and automated process will drive the demand for technological platforms. On the flip side, the high deployment of construction software and the need for high maintenance costs may limit the growth of the construction software market.

## Market Segmentation

On the basis of component type, the software segment is leading in the market

On the basis of component type, the software segment is leading with the highest market share of 63.1% in 2021 due to the rapidly rising adoption of construction software, majorly in the real estate industry. Residential, commercial, industrial, and institutional construction projects all benefit from the software as it enhances performance. Moreover, due to the increased use of consulting services to create robust supply chains, the services category is predicted to grow swiftly, with the highest CAGR of 9.3% during the study period.

The residential segment, based on project type, is expected to exhibit the highest growth rate

Based on the project type, the residential segment is expected to grow at a quick growth rate due to factors like growing disposable income and rising urbanization, which are paving the path for the market's growth. In 2020, one of the leading construction firms, Durkan, completed the development of 354-homes within 139 weeks through Powerproject by Elecosoft.

Based on Modules, the customer management segment is expected to exhibit the highest CAGR during the study period

On the basis of modules, the customer management segment is expected to register a growth at the CAGR of 9.4% during the study period, owing to the growing use of technology to deliver visuals related to design to the clients. Moreover, efficient customer management is the key to business growth. Therefore, more businesses are working on customer interaction capabilities.

Based on end-users, contractors are likely to exhibit the highest growth rate

Based on the end-user segment, contractors are expected to exhibit the highest growth rate, due to the fact that contractors require regular oversight of a construction site to check resource allotment and perform material planning.

During the projected period, Asia Pacific is anticipated to grow at the fastest rate at 8.6% The rapid expansion of the Asia Pacific construction software market is mostly credited to growing economies like South Korea, China, and India. The region with the highest growth rate is anticipated to be the Asia Pacific, owing to the sustaining government's efforts in launching massive building projects, majorly in China and India. For instance, the Indian government is making crucial efforts in road infrastructure development, with the target of achieving a construction rate of 60 km per day. North America will also record significant growth, with the major contribution from Canada and the US, owing to the high number of construction projects in the countries.

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### Competitive Landscape

The global Construction Software Market is highly competitive as industry players are making continuous advancements in their offerings to attract more opportunities. Some of the key players operating in the global market include Sage Group PLC, Procore Technologies Inc, Oracle Corporation, PlanGrid Inc, Comprotext Software Inc, Trimble Inc, Constellation Software Inc, BIMobject AB, RIB Software SE, Roper Technologies Inc, Autodesk, Inc, BuilderMT LLC, Jonas Construction Software Inc., Heavy Construction Systems Specialists, and ECI Software Solutions Inc.

In September 2022, Trimble obtained B2W Software, which will help the firm expand its civil construction portfolio. Construction companies are accelerating the digitization of their processes and operations as a result of the Infrastructure Investment and Jobs Act (IIJA) and other infrastructure legislation passed throughout the world.

Moreover, Swinburne also opened the Trimble Technology Lab in October 2022 to train the workforce of the future. The lab makes it possible to learn about cutting-edge applications of digital technology in civil engineering and building. In 2021, Swinburne and Trimble inked the pact aimed at the establishment of the Trimble Technology Lab on campus.

### Segmentation Overview

Global Construction Software Market is segmented based on components, modules, project type, end users, and region. The industry trends in the global marketplace are sub-divided into different categories in order to get a holistic view of the construction software market.

Following are the different segments of the Global Construction Software Market:

#### By Component Type:

Software

- On-Premises

- Cloud

Services

- Professional

- Managed

#### By Modules:

Contract Management

Procure Management

Finance Management

Inventory Management

Real Estate Management

Labor Management

Customer Management

Others

#### By Project:

Residential

Commercial

Industrial

Others

#### By End Users:

Creative Agencies

Architects

Consultants

Engineers

Builders

Contractors

Owners

Interior Designer  
Home Remodelers  
Others

By Region:

North America

U.S.

Canada

Mexico

Europe

Western Europe

Turkey

Bulgaria

U.K.

Germany

France

Spain

Italy

Rest of Western Europe

Eastern Europe

Russia

Poland

Rest of Eastern Europe

Asia Pacific

China

India

Japan

Australia & New Zealand

ASEAN

Rest of Asia Pacific

South America

Argentina

Brazil

Rest of South America

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

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