

Equine Healthcare Market Size to Grow at a CAGR of 6.80% to Reach USD 2.33 Billion by 2030

Equine healthcare market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.



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/EINPresswire.com/ -- [Equine Healthcare Market](#) garnered \$1.20 billion in 2020, and is expected to reach \$2.32 billion by 2030, witnessing a CAGR of 6.8% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

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Leading players of the global equine healthcare market analyzed in the research include Thermo Fisher Scientific (Affymetrix), Boehringer Ingelheim, Elanco Animal Health (Bayer Animal Health), Land o Lakes(Purina Mills LLC), Ceva Sante Animale, Merck & Co.(Merck Animal Health), Equine Products UK Ltd., Sanofi S.A. (Merial), Vetoquinol S.A., and Zoetis.

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- Government regulations in many countries mandated the closedown of equine facilities to lower down the spread of the virus and reduce the risks of injury. However, many equine facilities opened post-lockdown.
- The complete or partial closure of equine facilities led to losses in overall revenue and made it difficult for equine healthcare players to cover ongoing expenses. Rise in unemployment rates during the initial phase of the pandemic led to increased issues associated with equine welfare.

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Based on product type, the drugs segment contributed to the highest share in 2020, holding nearly two-thirds of the total share, and is projected to maintain its lead position during the forecast period. However, the vaccines segment is expected to register the largest CAGR of 7.8%

from 2021 to 2030.

Based on distribution channel, the retail pharmacies and drug stores segment accounted for the highest share in 2020, contributing to nearly three-fifths of the global equine healthcare market, and is projected to maintain its leadership status during the forecast period. Moreover, this segment is estimated to witness the highest CAGR of 7.0% from 2021 to 2030. The research also analyzes the veterinary hospitals and clinics segment.

Based on region, North America accounted for the largest share in 2020, contributing to nearly two-fifths of the total market share, and is expected to maintain its dominance by 2030. However, Asia-Pacific is estimated to manifest the largest CAGR of 8.6% during the forecast period.

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[Orphan Drugs Market](#)

[Computational Biology Market](#)

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Singapore Dental Consumables Market --

<https://singaporehealthcarenews.blogspot.com/2022/10/singapore-dental-consumables-market.html>

Singapore Digital Radiology Market --

<https://singaporehealthcarenews.blogspot.com/2022/10/singapore-digital-radiology-market.html>

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David Correa
Allied Analytics LLP
+1 503-894-6022

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