

All Year Cooling of Coral Springs, Florida Offers Options That Benefit Consumers through Inflation Reduction Act

CORAL SPRINGS, FLORIDA, UNITED STATES, October 13, 2022 /EINPresswire.com/ -- Tax credits for energy-efficient home improvements are extended and expanded by the Inflation Reduction Act. All Year Cooling of Coral Springs, Florida offers a wide range of services and products that will help clients capitalize on the benefits of the Inflation Reduction Act. For consumers planning home improvements that will boost the energy efficiency of their houses, they may save some money on their projects under the Inflation Reduction Act, which was signed into law in August. One of the bill's main goals is to address climate change and slow down global warming. While the new law primarily helps businesses adopt more eco-friendly measures and jumpstart clean energy production, there are incentives for ordinary Americans to go green and save some green, too.

All Year Cooling of Coral Springs, FL will help consumers to take advantage of numerous tax breaks for homeowners and home buyers. For instance, homeowners can cut their tax bill even



All Year Cooling is South Florida's #1 Choice for Same Day AC Service & Installation



Thomas "Tommy" Smith, president of All Year Cooling

more if they install new energy-efficient windows, doors, water heaters, furnaces, or air conditioners. The legislation extends and enhances two tax credits that reward "green" upgrades

to homes. Other tax breaks include the purchase of electric vehicles and a revived tax break for installing EV recharging equipment at home. Energy Efficient Home Improvement Credit–one of the tax credits with which homeowners may be familiar are: the Nonbusiness Energy Property Credit. This credit ended in 2021; however, the Inflation Reduction Act resurrects it and improves it substantially, rebranding it as the Energy Efficient Home Improvement Credit.

Starting in 2023, the credit will be equal to 30% of the costs for all eligible home improvements made during the year. It will also be expanded to cover the cost of certain biomass stoves and boilers, electric panels and related equipment, and home energy audits. Roofing and air circulating fans will no longer qualify for the credit, though. Some of the energy-efficiency standards will be updated as well. In addition, the \$500 lifetime limit will be replaced by a \$1,200 annual limit on the credit amount (the lifetime limit on windows will go away, too). If a consumer were to spread out their qualifying home projects, they could claim the maximum credit each year. There are limits on the amount certain families can get, though. For instance, a rebate can't exceed 50% of the cost of a qualified electrification project if the family's annual income is between 80% and 150% of the area median income. Each qualifying family will also be limited to no more than \$14,000 in total rebates under the program.

For more information on how All Year Cooling can assist in taking advantage of these once in a lifetime benefits, please visit <u>www.allyearcooling.com</u>

About All Year Cooling

All Year Cooling is a full-service, licensed, and insured air conditioning dealer, air conditioning repair, air conditioning service, air conditioning maintenance, and air conditioning installation company which has been serving residents across South Florida since 1973. All Year Cooling has serviced over 300,000 customers and completed over 200,000 AC installations, as well as even more AC Repairs, AC Services, and AC maintenance throughout its 49 years of business. Its team of solutions specialists have been qualified through hands-on training by experts in the field and are knowledgeable of air conditioning and home comfort solutions.

All Year Cooling is a proven industry leader that can be depended on for all types of air conditioning repair jobs. They provide turnaround times that are vastly superior to the competition because they understand the importance of a working AC system in the hot Weston weather. They have the capacity to make new orders on short notice, and are ready at a moment's notice. All Year Cooling serves all residents of South Florida, from Vero Beach to Homestead, with exceptional air conditioning service, installation, and duct cleaning. Based in the heart of South Florida, All Year Cooling dispatches a large fleet of vehicles every day to provide all of its South Florida customers with quality air conditioning installation and repair.

All Year Cooling provides a comprehensive AC system evaluation with every service call. They ensure the customer's home is cool and comfortable, and inspect the AC unit, evaluate the entire ventilation system, all of the AC system will be diagnosed without any obligation to continue

using All Year Cooling's services. They use only the finest air conditioner repair technicians, who are thoroughly screened, tested and trained to ensure effective air conditioner repair. Every member of their team stays current with the latest developments and technology in air conditioner repair. With technology always changing and industry updates happening frequently, they also require additional air conditioner repair training in order to stay sharp.

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