

Food Green Packaging Market Size to Rise Exponentially by 2028 | Xcellent Insights

Market Size: USD XX Billion in 2016, Market Growth: at a CAGR of XX%, Market Trends: Increasing investments in developing more sustainable packaging solutions

The global food green packaging market size is expected to reach USD XX billion in 2028, registering a revenue CAGR of XX% during the forecast period. Key factors such as rapidly expanding food and beverage industry, government initiatives for promoting recycling and reusing, and rising environmental concerns due to high usage of non-degradable packaging are expected to drive global market growth during the forecast period.

The food and beverage industry is rapidly expanding over recent years. Various eco-conscious consumers have encouraged manufacturers to switch to food-grade and recyclable packaging due to rising environmental concerns and increasing plastic pollution. Food green packaging refers to packaging that does not cause harm to the environment. This packaging can be reusable, biodegradable, recycled, or a combination of these. The food green packaging market is rapidly gaining traction due to changing lifestyle preferences, rising disposable income, and increasing trends of online food delivery and packaged food.

Factors such as rapid advancements in food packaging industry, rising demand for packaged food, growing preference for eco-friendly and recyclable packaging materials, and increasing R&D activities are expected to drive global market growth during the forecast period.

However, factors such as high initial investments, costly recycling processes, low awareness about food green packaging, and unwillingness of some people to shift from virgin plastics to

food grade and recyclable plastic are expected to hamper overall market growth during the forecast period.

The recycled content packaging segment is expected to account for significantly larger revenue share between 2017 and 2028 owing to increasing awareness about plastic pollution, growing inclination towards green packaging, and rapid advancements in recycled content packaging.

The snacks segment is expected to register robust revenue CAGR during the forecast period. This can be attributed to factors such as growing demand for packaged food and ready-to-eat snacks, rising awareness about sustainable packaging, and increasing food delivery platforms across the globe.

Asia Pacific market is expected to register rapid revenue CAGR over the forecast period owing to rapidly expanding food and beverage industry, growing awareness about green packaging, rising number of eco-conscious population across the region, growing inclination of food delivery platforms towards eco-friendly packaging, and increasing investments in R&D activities to develop more sustainable packaging solutions.

- Amcor
- Mondi
- Sealed Air
- TetraPak International
- Ardagh Group
- PlastiPak Holdings
- Bemis
- Uflex
- ELOPAK

- Recycled Content Packaging
- Reusable Packaging
- Degradable Packaging

- Dairy Products
- Snacks
- Drinks
- Others

- North America
- Europe
- China
- Japan

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- o United States
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- Europe
- o Germany
- o France
- o UK
- o Italy
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• Analyze and forecast market size of global Food Green Packaging Market by value and volume.

• Estimate market size, share, revenue CAGR.

• Analyze and study micro markets in terms of contributions to Food Green Packaging Market, their individual growth trends and prospects.

• Precise insights of useful details about factors driving and affecting growth of Food Green Packaging Market

• Comprehensive overview and profiles of key players including business strategies such as research and development investments, collaborations, partnerships, mergers and acquisitions, product launches and joint ventures.

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