

Degenerative Disk Disease Market Report Forecasts Revenue To Exceed USD 1.95 Billion By 2029

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[Degenerative disc disease market](#)

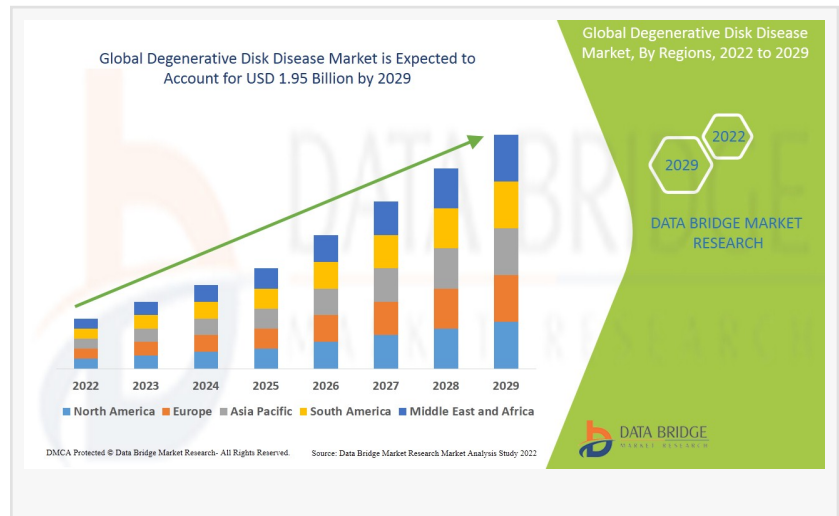
refers to the type of disease that incorporates regular changes that occur in human spinal discs as they age. The discs functions as shock absorbers for the human spine, that enables body to bend, flex and twist.

Several other factors could be responsible for degenerative disc disease, including tears in the outer core of the disc during daily activities along with ageing.

Degenerative disc disease can lead to multiple disorders, such as spondylolisthesis, retrospyndylolisthesis and lumbar spinal stenosis. Approximately 90% of people witness an episode of debilitating back pain at a later point in their lives. Biopharmaceutical companies are currently targeting oral treatment and peripherally acting analgesics. The degenerative disk disease market was valued at USD 1.46 billion in 2021 and is expected to reach USD 1.95 billion by 2029, registering a CAGR of 3.60% during the forecast period of 2022-2029. Pharmaceutical Companies is expected to witness high growth owing to increase in the number of clinical approvals.

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Some of the major players operating in the degenerative disk disease market are B. Braun Melsungen AG (Germany), AxioMed LLC (US), Medical Devices Business Services, Inc. (US), Zimmer Biomet Spine, Inc. (US), Biomet (US), Medtronic (Ireland), Stryker (US), Ensol Biosciences Inc. (South Korea), U.S. Stem Cell, Inc (US), Kolon TissueGene, Inc. (US), Samumed, LLC. (US), BIOPHARM GmbH (Germany), SpineVision (France), Sarl COUSIN BIOTECH (France), Globus



Medical (US), Paradigm Spine LLC (US), among others.

In Vitro Diagnostic (IVD) Regulatory Affairs Outsourcing Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints and challenges. All of this is discussed in detail as below:

Prevalence of Degenerative Disk Diseases

The rise in the prevalence of degenerative disc disease, especially among geriatric population as they are more prone to the disease acts as one of the major factors driving the growth of degenerative disc disease market. The increase in the elderly population further assists in the growth of the market.

Clinical Approvals

An increase in demand for degenerative disc disease treatment is being witnessed as companies are under constant pressure to procure enhanced treatment options for the affected individuals.

Availability of both Non- Surgical and Spinal Fusion Process

The availability of both non- surgical and spinal fusion process for treatment of degenerative disk diseases, along with advancements in the processes further influence the market.

Opportunities

Furthermore, launch of innovative and technologically advanced products to meet the needs of customers extend profitable opportunities to the market players in the forecast period of 2022 to 2029. Also, surge in investments will further expand the market.

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Global Degenerative Disk Disease Market Scope and Market Size

The degenerative disc disease market is segmented on the basis of treatment, end- users and product type. The growth amongst these segments will help you analyze meager growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Treatment

Artificial Disc Replacement

Cervical Spine

Lumbar Spine

Thoracic Spine

Spinal Fusion

On the basis of treatment, the degenerative disk disease market into artificial disc replacement,

cervical spine, lumbar spine, thoracic spine and spinal fusion.

End- Users

Hospitals

Clinics

Others

End- users segment of the degenerative disk disease market is segmented into hospitals, clinics, and others.

Type

ALLOB

AMG-0101

BRTX-100

OTICR-01

Others

On the basis of type, the market is segmented into ALLOB, AMG-0101, BRTX-100, OTICR-01, and others.

Degenerative Disk Disease Market Regional Analysis/Insights

The degenerative disk disease market is analysed and market size insights and trends are provided by country, treatment, end- users and product type as referenced above. The countries covered in the degenerative disk disease market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominates the degenerative disk disease market because of the presence of well-developed healthcare infrastructure within the region. Asia-Pacific (APAC) is expected to witness significant growth during the forecast period of 2022 to 2029 due to the rise in the geriatric population in the region.

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The country section of the report also provides individual market impacting factors and changes in regulation in the market domestically that impacts the current and future trends of the market. Data points like down-stream and upstream value chain analysis, technical trends and porter's five forces analysis, case studies are some of the pointers used to forecast the market scenario for individual countries. Also, the presence and availability of global brands and their

challenges faced due to large or scarce competition from local and domestic brands, impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

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