

## Sports and Energy Drinks Market Is Anticipated To Register Around 12.81% CAGR From 2021-2029

The sports and Energy Drinks Market was valued at USD 93.4 billion in 2021. It is projected to rise to USD 149.84 billion by 2029 at a CAGR of 12.81%.

NEW YORK CITY, NEW YORK, UNITED STATES, October 14, 2022 /EINPresswire.com/ -- Market.us Research estimates that the <u>sports and energy drinks Market</u> was valued at USD 93.4 billion in 2021. It is projected to rise to USD 149.84 billion by 2029 at a CAGR of 12.81%.



Sports and Energy Drinks Market Size

sports and energy drinks Market Electrolyte drinks are non-alcoholic caffeinated energy drinks that promote mental and physical stimulation during sports and training. They provide a great source of vitamins, minerals, carbohydrates, amino acids, sodium, magnesium and

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potassium. They replenish electrolytes that are lost during exercise and aid in hydration. They are currently available in both carbonated and uncarbonated versions, as well as a wide variety of flavors such as strawberry, lime, apple, and pineapple.

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Sports and energy drinks Market: Drivers

The Market Growth Drivers for Sports and Energy Drinks

Market players in sports and energy drinks are constantly praised and credited for their marketing strategies. How well the product is promoted and how it is made ubiquitous are key factors in energy drink sales.

Sponsorship of Sporting Events

Red Bull has used sportsmen to promote their products in a remarkable way. It is easy to engage customers in sports and energy drinks markets when athletes have a high status.

Proper use of logos

When designing their logos, energy drinks companies focus on power and endurance. Red Bull's logo features an image of two bulls facing each other, which symbolizes strength and power. The product's sales have increased due to the consistent promotion of its logo at sporting events.

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Sports and energy drinks Market Opportunity

Market growth will be driven by the increasing number of fitness centres and female participation. The market will grow due to increased opportunities from social media marketing and the growing millennial population.

Sports and energy drinks Market Restraints

The government's strict regulations on energy drinks and sports, along with rising awareness about the harmful effects of these drinks on children, will likely limit the market growth. However, fake marketing by some vendors combined with negative media coverage could hinder the market growth.

This report covers market developments in sports and energy drinks. It also includes details on import-export analysis and production analysis. Market share, market share, and impact of local market players. Analysis of opportunities in terms emerging revenue pockets, changes to market regulations, strategic growth analysis, market size and category market growths. Application niches and dominance. Product approvals, product launches and geographic expansions. Technological innovations in the market. For more information on the market for sports and energy drinks, contact Data Bridge Market Research to receive an Analyst Brief. Our team will assist you in making informed market decisions to grow your market share.

Sports and energy drinks Market Key Trends:

The increasing participation in physical activities and sports to maintain a healthy lifestyle is driving demand for energy drinks and sports drinks. The demand for energy drinks and sports drinks is also increasing due to the increased awareness of the importance of rehydration after intense training. Manufacturers are also benefiting from rising consumer spending on fitness and lifestyle activities. Leading manufacturers are also launching new energy drinks that contain natural ingredients such as organic guarana or raw green coffee bean extracts. The market is also being driven by the introduction of premium flavours and customized variants in attractive packaging. Many companies are also focusing on innovative marketing strategies and advertising via social media platforms in order to increase their product range and increase sales. The market is also being driven by the growth of organized distribution channels such as supermarkets, hypermarkets and general stores. Market growth is being accelerated by the rise of e-commerce, which offers free delivery to your doorstep with attractive discounts and secure payment methods.

## Recent development:

GoodSport and Energy Drinks, an Illinois-based startup, plans on launching GoodSport, a 97 per cent dairy sports drink, in 2021. The goal is to compete against top brands nationally. The product will be sold on Amazon.com as well as <a href="https://www.goodsport.com">www.goodsport.com</a>.

In 2020, Powerade Power Water was added to the Coca-Cola Company's portfolio. These products address the need to improve endurance and change your exercise habits. Ultra contains 50% more electrolytes that regular Powerade or creatine. Each product line comes in three flavors and has no calories or sugar.

In India, Coca-Cola launched Powerade the sports drink in 2019. Coca-Cola plans to diversify its portfolio to offer more options for Indian consumers who prefer sweetened fizzy drinks to their beverages.

## Key Market Players:

**Red Bull** 

Monster

Pepsico

Big Red

Arizona

National Beverage

Dr Pepper Snapple Group

Rockstar

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Based on Type:

General Sports and Energy Drinks Energy shots

Based on Application:

Age(<13)

Age(13-21)

Age(21-35)

Age(>35)

Industry, By Region

Asia-Pacific [China, Southeast Asia, India, Japan, Korea, Western Asia]
Europe [Germany, UK, France, Italy, Russia, Spain, Netherlands, Turkey, Switzerland]
North America [United States, Canada, Mexico]
Middle East & Africa [GCC, North Africa, South Africa]
South America [Brazil, Argentina, Columbia, Chile, Peru]

Key questions:

Are there any signs that the market for Energy Drinks and Sports Drinks is growing? What will the growth rate be and how long?

What type of Sports and Energy Drinks offers the greatest growth potential?

Are there any opportunities for market structure changes over time?

Do you think additional development is necessary for existing products or services, or are the products meeting customer needs?

Are key vendors open to forming partnerships in order to expand their business with respect to product or geography?

What are the market's short-term, medium-term and long-term growth drivers?

What are the short-term and medium-term market challenges?

What are the long-term, short-term and medium-term market opportunities?

Which are the most prominent players/companies in the market?

What are the most recent market innovations?

What are the top players' patent filings?

What types of patents are filed by the top players?

What is our Vision 2030 for the Sports and Energy Drinks Market?

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