

Life And Health Reinsurance Market Players Are Leveraging Artificial Intelligence To Maximize Value

The Business Research Company's Life And Health Reinsurance Market 2022 - Opportunities And Strategies – Global Forecast To 2031

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The increasing applications of artificial intelligence (AI) in reinsurance is an emerging trend in the life and health reinsurance market. AI is the simulation of human intelligence processes by machines, especially computer systems, with the potential

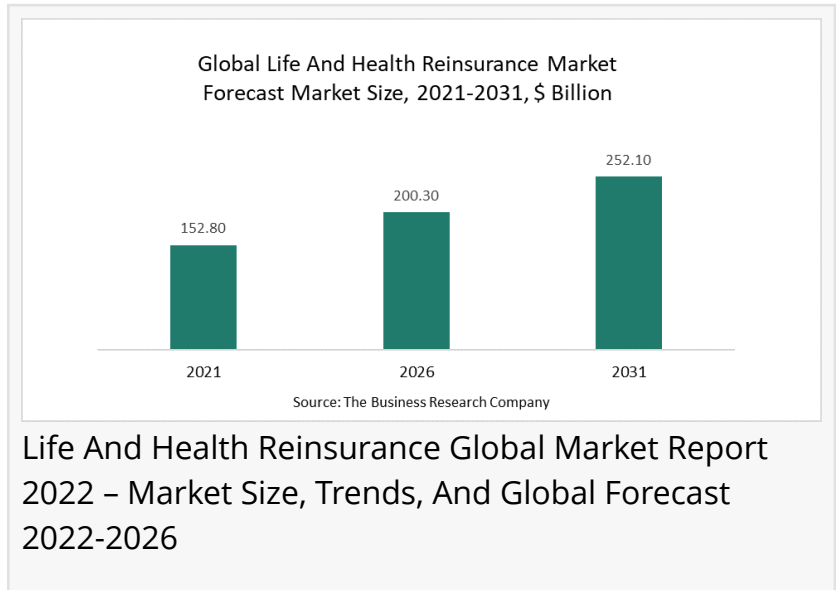
to surpass human intelligence levels. AI is being used to find efficiency gains within reinsurance companies. According to the Reinsurance News, in May 2022, Munich Re, a Germany-based insurance company launched an AI adopted service called CertAI, that leverages artificial intelligence technology solutions which is already in productive use, analyzing critical factors such as fairness, autonomy and cyber security. This AI service provides high quality to clients, investors, and supervisory council.

The life and health reinsurance market is expected to be driven by increasing incidence rates of chronic diseases and physical disabilities. The growing spread of chronic diseases will compel consumers to consider term life insurance. According to the United Nations, the proportion of total global deaths due to chronic diseases is expected to increase to 70% and the global burden of chronic diseases is expected to reach about 60% by 2030.

Read more on the Global Life And Health Reinsurance Market Report

<https://www.thebusinessresearchcompany.com/report/life-and-health-reinsurance-market>

The [life and health reinsurance market size](#) is expected to grow from \$152.80 billion in 2021 to \$200.30 billion in 2026 at a rate of 5.6%. The life and health reinsurance market share is then expected to grow at a CAGR of 4.7% from 2026 and reach \$252.10 billion in 2031.



Major players covered in the global life and health reinsurance industry are Swiss Re Ltd., Munich Reinsurance Company, SCOR S.E., China Reinsurance (Group) Corporation, Hannover Rück S.E.

TBRC's life and health reinsurance market report is segmented by type facultative reinsurance, treaty reinsurance, by distribution channel direct response, agents and brokers, banks, by product life, health.

[Life And Health Reinsurance Market 2022](#) – By Type (Facultative Reinsurance, Treaty Reinsurance), By Distribution Channel (Direct Response, Agents and Brokers, Banks), By Product (Life, Health), And By Region, Opportunities And Strategies – Global Forecast To 2031 is one of a series of new reports from The Business Research Company that provides a life and health reinsurance global market overview, forecast life and health reinsurance market size and growth for the whole market, life and health reinsurance market segments, geographies, life and health reinsurance market trends, life and health reinsurance market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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