

Water Heaters Market Players Focus On Advanced Technology To Preserve Energy

The Business Research Company's Water Heaters Market 2022 - Opportunities And Strategies – Global Forecast To 2031

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The emergence of smart water heaters is a growing trend in the global water heater market. Water heaters consume a high level of energy in households, hence the emergence of smart water heaters, such as the Aquanta Smart Water Heater Controller, provides

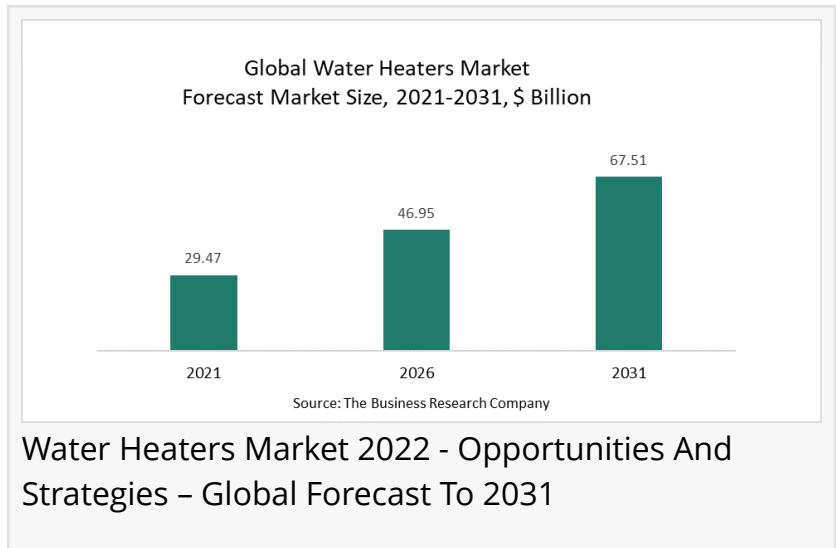
added benefits to preserve energy and increase the efficiency of the water heater. Integrated cell phone communication with users and hot water usage schedule, benefits the customer to regulate water heater through cell phones. This integrated smart system is designed to report energy consumption and other usage data. For instance, in 2022, Rheem Manufacturing Company produced a Wi-Fi device that works with electric and gas water heaters. The gadget can identify defections, track service diagnostics, and transfer structure status, in this way saving money on water and power utilization.

The [water heaters market size](#) is expected to grow from \$29.47 billion in 2021 to \$46.95 billion in 2026 at a rate of 9.8%. The water heaters market share is then expected to grow at a CAGR of 7.5% from 2026 and reach \$67.51 billion in 2031.

Read more on the Global Water Heaters Market Report

<https://www.thebusinessresearchcompany.com/report/water-heaters-market>

Increasing adoption of instant heating technologies on account of the key advantages offered, including limited standby losses and high supply output in comparison with conventional storage units, will help the market to grow in the future. An instant water heater is the best solution for reducing water and time waste. An instant water heater is installed near the hot water tap. When the user turns on the tap, if the incoming water from the pipeline is cold, the system senses it and turns on a heater, thereby providing hot water. Once the hot water from



the main solar heater starts flowing, this instant heating system turns off automatically, and, in this way, the instant heating concept can save water, time, and energy. Rising demand across commercial applications on account of advanced monitoring features comprising the saving of time, water, and energy, among others, will positively enhance the global water heater market size.

Major players covered in the global [water heaters industry](#) are A. O. Smith Corporation, Rinnai Corporation, Vaillant Group, Ariston Thermo Group, Rheem Manufacturing Company.

TBRC's water heaters market report is segmented by product type into solar heaters, electric heaters, gas and propane heaters, geothermal heaters, by end-user into residential, commercial, industrial, by distribution channel into supermarket/hypermarket, specialty stores, e-commerce, others.

Water Heaters Market 2022 – By Product Type (Solar Heaters, Electric Heaters, Gas And Propane Heaters, Geothermal Heaters), By End-User (Residential, Commercial, Industrial), By Distribution Channel (Supermarket/Hypermarket, Specialty Stores, E-Commerce), And By Region, Opportunities And Strategies – Global Forecast To 2031 is one of a series of new reports from The Business Research Company that provides a water heaters market overview, forecast water heaters market size and growth for the whole market, water heaters market segments, geographies, water heaters market trends, water heaters market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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