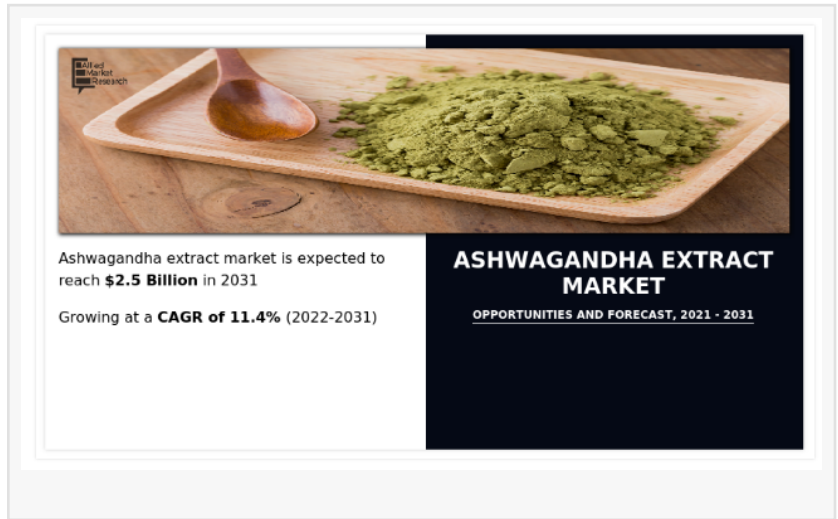


Ashwagandha Extract Market Expected to Reach \$2.5 Billion by 2031 | Drivers & Trends Analysis From 2022-2031

Ashwagandha extracts has been gaining significant traction in global market owing health benefits associated such as helping reduce blood sugar levels.

PORTLAND, OR, US, October 14, 2022 /EINPresswire.com/ -- The [Ashwagandha Extract Market](#) was valued at \$864.30 million in 2021, and is estimated to reach \$2.5 billion by 2031, growing at a CAGR of 11.4% from 2022 to 2031. Withania somnifera, a nightshade-family fruiting plant commonly known as winter cherry, is known as ashwagandha in Sanskrit. Similar to tomatillos and ground cherries, ashwagandha produces little orange berries in papery husks. Although ashwagandha berries are technically edible, the dried root is the component of the plant that is most in demand.



The COVID-19 epidemic had a positive effect on the market for ashwagandha extract in 2020. This was mostly ascribed to its positive effects on physical and mental wellbeing. People experienced both physical and mental illnesses during COVID-19, and as a result, more and more people began to adopt healthy lifestyles and consume functional and fortified food with natural ingredients. As a result of the aforementioned factors, ashwagandha extract sales increased during the COVID-19 period.

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The players operating in the global ashwagandha extract industry have adopted various developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report are The Himalaya Drug Company, Dabur India Ltd., Emami Limited, Kairali Ayurvedic Group, P&G, Patanjali Ayurved Limited, Kerry

Group PLC, Shree Baidyanath Ayurveda Bhawan Pvt. Ltd., Taos Herb Company and Unilever PLC.

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According to the ashwagandha extract market trends, on the basis of application, the food and beverage segment was the considerable contributor to the market, with \$154.0 million in 2021, and is estimated to reach \$516.8 million by 2031, at a CAGR of 13.0% during the forecast period. Ashwagandha has been increasingly been used in the food and beverages owing to its mental and physical benefits. For instance, it might encourage healthy sleep, lessen anxiety and stress, and even enhance cognitive functioning in some people.

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Asia-Pacific was the highest revenue contributor, accounting for 45.9% market share in 2021, and is estimated to grow at a CAGR of 10.8%. Europe and North America are expected to witness considerable CAGRs of 12.8% and 11.6%, respectively, during the forecast period.

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- 1) This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the ashwagandha extract market analysis from 2021 to 2031 to identify the prevailing ashwagandha extract market opportunities.
- 2) The market research is offered along with information related to key drivers, restraints, and opportunities.
- 3) Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- 4) In-depth analysis of the ashwagandha extract market segmentation assists to determine the prevailing market opportunities.
- 5) Major countries in each region are mapped according to their revenue contribution to the global market.
- 6) Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- 7) The report includes the analysis of the regional as well as global ashwagandha extract market trends, key players, market segments, application areas, and market growth strategies.

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[Alcoholic Energy Drinks Market](#)

[U.S. and Australia Egg Protein Market](#)

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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