Smart Education and Learning Market Size Worth USD 994 Billion, Globally, by 2024 | CAGR: 22.7% : AMR

Adoption of Mobile Learning Application is Spurring the Growth of Smart Education and Learning Market

PORTLAND, PORTLAND, OR, UNITED STATE, October 14, 2022 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Smart Education and Learning Market Size Worth USD 994 Billion, Globally, by 2024 | CAGR: 22.7% : AMR ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and

Smart Education and Learning Industry

competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Increased acceptance of e-learning in corporate & academic set-ups, proactive government initiatives for the promotion of e-learning in the developing markets, technological advancements in smart education & e-learning, growth in number of mobile learning applications majorly contribute towards the growth of the market. However, factors such as security & privacy concerns and high cost of implementation hamper the growth of the smart education & learning market.

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The global smart education & learning market was led by the academics segment in 2017, and is projected to maintain its dominance during the forecast period. However, the corporate

segment is expected to witness the highest growth, owing to surge in adoption of smart education & learning to impart corporate training through a range of online training courses.

Based on component, the educational content segment dominated the global market in 2017, and is expected to continue this trend during the forecast period, owing to the emergence of digital learning libraries and increase in emphasis on personalized learning. Furthermore, the services segment is expected to grow at the highest CAGR during the forecast period, owing to increase in adoption of software-as-a-service trend.

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In 2017, the global market was dominated by the virtual instructor-led training segment, and is expected to remain dominant during the forecast period. However, the adaptive learning segment is expected to witness the highest growth, owing to increase in need for individualized learning.

Some of the key market players profiled in the report include Adobe Systems Incorporated, Educomp Solutions Ltd., NIIT Limited, Smart Technologies, Inc., Blackboard, Inc., Ellucian Company L.P., Saba Software, Inc., Unit4, Desire2Learn Corporation Ltd., and Cisco Systems, Inc.

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Key Findings of the Smart Education & Learning Market:

• By component, the educational content segment is expected to exhibit significant growth in the global smart education & learning market during the forecast period.

• In 2017, North America accounted for the highest revenue among the other regions.

• Based on learning mode, the virtual instructor-led training segment generated the highest revenue in 2017.

• By end user, corporate segment is anticipated to exhibit substantial growth during the forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has

been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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