

\$41.9+ Billion Arthroscopy Devices Market Size to Grow at 8.5% CAGR, Globally, by 2030

The arthroscopy devices market has been negatively impacted by COVID-19, due to lockdown in several countries globally.

PORTLAND, OREGON, UNITED STATES, October 14, 2022 /EINPresswire.com/ -- Rise in demand for minimal invasive procedures, rapidly aging global population, surge in the number of sports-related injuries, and minimal postoperative complications drive the growth of the global arthroscopy devices market.



"The [arthroscopy devices market size](#) witnessed significant growth in the past decade, owing to increase in number of patients suffering from bone & joint disorders and rapid growth of healthcare industry. Number of players in the arthroscopy devices industry are expanding their business to strengthen their foothold in the global market. By product, the arthroscopes segment dominated the [arthroscopy devices market share](#) in 2020, in terms of revenue. Depending on application, the shoulder and elbow arthroscopy segment is expected to grow at a higher CAGR during the forecast period, owing to rise in geriatric population."

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"Arthroscopy Devices Market by Type (Arthroscopes, Arthroscopic Implants, Fluid management systems, Radiofrequency systems, Visualization systems, Powered Shavers, Others), by Application (Knee Arthroscopy, Hip arthroscopy, Shoulder and elbow arthroscopy, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030." As per the report, the global arthroscopy devices industry was accounted for \$18.0 billion in 2020, and is expected to reach \$41.9 billion by 2030, growing at a CAGR of 8.5% from 2021 to 2030.

In 2020, North America dominated the global arthroscopy devices market forecast, in terms of revenue, accounting for around 41% share of the arthroscopy devices industry, followed by Europe and Asia-Pacific. Moreover, the market in Asia-Pacific region is growing with high CAGR,

owing to advantages of arthroscopy devices such as short recovery time and minimal postoperative complications. In addition, increased FDI opportunities in many countries of Asia-Pacific region, propels the growth of the market.

For instance, according to the U.S. Department of Health & Human Services, 1 in 4 U.S. adults has arthritis and over \$300 billion are spent annually for its treatment. By 2040, around 78 million U.S. adults are expected to suffer from doctor-diagnosed arthritis. Furthermore, geriatric population in the U.S. is expected to reach 21.6% by 2040, up from 16% in 2019. In addition, the healthcare infrastructure in developing countries of Asia-Pacific region has expanded rapidly. For instance, according to India Brand Equity Foundation, the Indian healthcare infrastructure is expected to reach a value of US\$ 349.1 billion and by 2025.

COVID-19 has impacted the global arthroscopy devices market negatively, especially during the initial period.

- Lockdown in several countries across the world gave way to distorted supply chain and slanted manufacturing activities, which in turn, impacted the global arthroscopy devices market negatively, especially during the initial period.

- However, the market has already started recovering and is expected to get back on track soon.

For more information, visit <https://www.alliedmarketresearch.com/request-for-customization/426?reqfor=covid>

Key players in the market include:

1. Johnson & Johnson
2. Zimmer Biomet Holdings, Inc.
3. Medtronic plc
4. Richard Wolf GmbH
5. Smith & Nephew plc
6. Conmed Corporation
7. Henke Sass Wolf GmbH
8. Arthrex, Inc.
9. Karl storz GmbH & Co. KG
10. Stryker Corporation

Regional segmentation:

North America (U.S., Canada, Mexico)

Europe (Germany, France, Uk, Spain, Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, Rest Of Asia Pacific)

LAMEA (Latin America, Middle East, Africa)

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Knee Arthroscopy
Hip arthroscopy
Shoulder and elbow arthroscopy
Others

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Arthroscopes
Arthroscopic Implants
Fluid management systems
Radiofrequency systems
Visualization systems
Powered Shavers
Others

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- Q1. What are the key growth strategies of arthroscopy devices industry players?
- Q2. Which is the largest regional market for arthroscopy devices?
- Q3. How the company profile has been selected?
- Q4. What is the estimated industry size of arthroscopy devices?
- Q5. Which are the top companies to hold the market share in arthroscopy devices?

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<https://www.alliedmarketresearch.com/antinuclear-antibody-test-market>

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<https://www.alliedmarketresearch.com/single-cell-analysis-market-A06188>

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<https://www.alliedmarketresearch.com/immunohistochemistry-market-A11199>

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<https://www.alliedmarketresearch.com/compounding-pharmacies-market-A11920>

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<https://www.alliedmarketresearch.com/orthobiologics-market>

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