

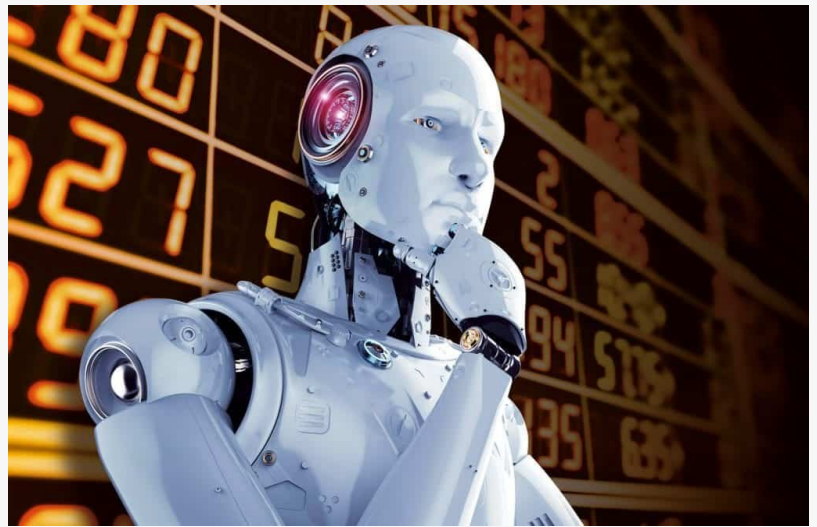
# Robotics Market Research Report 2022-2027: Top Companies (ABB Group, KUKA AG, FANUC Corporation)

*IMARC Group expects the global robotics market to reach US\$ 87.2 Billion by 2027, exhibiting a CAGR of 17.6% during 2022-2027.*

SHERIDAN, WYOMING, UNITED STATES, October 15, 2022 /EINPresswire.com/ --

As per the latest report by IMARC Group, titled "Robotics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the industry, which comprises insights on [robotics market growth](#). The report also includes competitor and regional

analysis, and contemporary advancements in the global market. The global robotics market reached a value of US\$ 33.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 87.2 Billion by 2027, exhibiting a CAGR of 17.6% during 2022-2027.



Robotics Market

Robotics represents an interdisciplinary branch of artificial intelligence (AI) that deals with the designing, conception, operation, and manufacturing of robots. It involves various fields of mechanical and electrical engineering and computer science that focus on producing multifunctional, re-programmable industrial machines or robots which can be embedded with several high-tech devices, including tactile, visual, and audio sensors. Studies related to robotics promote industrial automation, facilitate convenience in operation, and reduce human errors. Consequently, they find extensive applications across numerous sectors, such as household, defense, healthcare, logistics, construction, entertainment, etc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our

estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

#### Global Robotics Market Trends:

The shifting preferences toward innovative and high-quality robotic technologies in industries to streamline manufacturing, warehousing, and assembling operations are primarily driving the robotics market. Besides this, the expanding need for underwater robots, human-robot interaction, machine learning (ML), legged mobility, and self-driving vehicles is also positively influencing the market growth. Furthermore, the increasing cyber security threats and the inflating investments by leading market players in research and development (R&D) activities to address the current vulnerabilities in robots connected with internal data systems and ensure safe, secure, and reliable production are acting as significant growth-inducing factors. In addition to this, the escalating adoption of AI and robotic technologies in the healthcare segment, on account of the growing requirement for surgical robots, and the elevating lab and pharmacy automation are further stimulating the global market. Apart from this, the rising demand for collaborative robots that can operate alongside humans and are considerably cheaper as compared to industrial counterparts is expected to propel the robotics market in the coming years.

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#### Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- ABB Group
- KUKA AG
- FANUC Corporation
- Yaskawa Electric Corporation

#### Robotics Market Segmentation:

Our report has categorized the market based on region and product type.

#### Breakup by Product Type:

- Industrial
  - o Breakup by Type
    - Articulated
    - Cartesian
    - SCARA
    - Cylindrical
    - Others
- Service

- o Breakup by Type
  - Personal and Domestic
  - Professional
- o Breakup by Application
  - Household Applications
  - Entertainment Applications
  - Defence Applications
  - Field Applications
  - Logistics Applications
  - Healthcare Applications
  - Infrastructure Applications
  - Mobile Platform Applications
  - Cleaning Applications
  - Others

#### Regional Insights:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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