

## At 4.5% CAGR, Global Hydrophobic Coatings Market Size Surpass to US\$ 3.56 Bn By 2030, Forecast & Analysis Report By CMI

Hydrophobic Coatings Market was at US\$ 2.6 Billion in 2021 and is growing to approx US\$ 3.56 Billion by 2030, with a CAGR growth of 4.5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, October 17, 2022 /EINPresswire.com/ -- According to the study, The Global Hydrophobic Coatings Market was estimated at USD 2.6 Billion in 2021 and is anticipated to reach around USD



3.56 Billion by 2030, growing at a CAGR of roughly 4.5% between 2022 and 2030.

**Hydrophobic Coatings Market: Overview** 



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Hydrophobic coatings are also identified as waterproof coatings. Generally, hydrophobic coatings are ultra-tiny layers of superhydrophobic material that help protect the painted surfaces from external factors such as dust, moisture, rain, corrosion, and others. Hydrophobic coatings possess various properties, such as resistance to water, chemical, UV, colour, and gloss. Owing to these properties, it has a wide range of applications in various end-use industries, including automotive, textile, building & construction, aerospace, medical, and others.

Hydrophobic Coatings Market: Growth Drivers

Increasing demand from the building & construction sector is one of the key factors responsible for the global hydrophobic coatings market growth. Hydrophobic coatings are preferred over conventional coating material due to their low volatile organic content and water retention

capacity. Hydrophobic coatings are used extensively in construction as they are resistant to corrosion, water, chemical spill, and others.

For instance, according to an article published by Invest India in the year July 2022, the construction industry is expected to reach \$1.4 trillion by 2025. In response, polysiloxane-based hydrophobic coatings are used predominantly in the building infrastructure to protect them against corrosion, acid rains, chemical spills, etc. These factors are anticipated to increase the demand for hydrophobic coatings in the construction sector.

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## Key Insights:

- A) As per the analysis shared by our research analyst, the Hydrophobic Coatings market is estimated to grow annually at a CAGR of around 4.5% over the forecast period (2022-2030). B) In terms of revenue, the Hydrophobic Coatings market size was valued at around USD 2.6 Billion in 2021 and is projected to reach USD 3.56 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The lack of skilled labour is restricting the expansion of the global hydrophobic coatings market during the forecast period. Furthermore, the high price of hydrophobic coating restraining the market's overall growth.
- D) The proliferating growth of the automotive sector has witnessed significant growth in the hydrophobic coatings market. The growing adoption of automotive displays, human-machine interfaces, and automated systems are being embedded in luxurious cars by several key manufacturer players, including TATA Motors, Mahindra, Hyundai, Tesla, Ford, Audi, and others. Waterproof coatings are majorly employed for longer durability, self-healing, hardness, and self-cleaning applications.
- E) Over the forecast period, hydrophobic coatings are new to the market, and gaining an edge over completion may be challenging. In addition, rising raw materials prices and high installation costs for nontechnology may be challenging factors in the hydrophobic coatings market.

Press Release For Hydrophobic Coatings Market: <a href="https://www.custommarketinsights.com/press-releases/hydrophobic-coatings/">https://www.custommarketinsights.com/press-releases/hydrophobic-coatings/</a>

## Regional Landscape

Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific is the dominant region in the hydrophobic coatings market. Hydrophobic coatings have increased in sectors such as building & construction, automotive, electronics, and other key market trends in the Asia-Pacific region.

The building & construction sector is one of the booming sectors in the Asia-Pacific region. For

instance, according to an article published by Invest India in August 2022, the construction Industry in India is expected to reach \$1.4 Tn by 2025 due to a robust increase in the urban population which will significantly enhance the demand for hydrophobic coatings, where it gives protection to infrastructure during the uncertain weather conditions. It is also used to protect the windows & doors and floor slab surfaces from rain, moisture, UV radiation, etc.

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**Key Players** 

3M

**DuPont** 

Aculon Inc.

**BASF SE** 

P2i

**ABRISA TECHNOLOGIES** 

**NEI Corporation** 

**DRYWIRED** 

ACCUCOAT INC.

OerlikonMetco (US) Inc

NANEX COMPANY

NeverWet

Hdromer Inc

Corning Incorporated

**Applied Medical Coatings** 

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The Hydrophobic Coatings Market is segmented as follows:

By Type

Polysiloxanes Fluoro Alkylsilanes Fluoropolymers Others

By Application

Building & Construction Automotive

Electronics Textile Food & Packaging Others By Geography North America The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe Asia Pacific China India Japan South Korea Malaysia **Philippines** Rest of Asia-pacific Latin America Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa Get a sample of the report: <a href="https://www.custommarketinsights.com/request-for-free-">https://www.custommarketinsights.com/request-for-free-</a> sample/?reportid=18856

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