

Intellect Named Leader in Digital Banking Processing Platform for Corporate & Retail Banking by Top Global Analyst Firm

Intellect's DBPP is a good shortlist candidate for banks that look for a flexible vendor with modern architecture

LONDON, UNITED KINGDOM, October 17, 2022 /EINPresswire.com/ -- [Intellect](#) Design Arena Ltd, a cloud-native, API-led microservices-based, multi-product FinTech company, today announced that it has been recognized by Forrester, a top global analyst firm, as the leader in their prestigious Forrester Wave "Digital Banking Processing Platform (DBPP)" for Corporate Banking and "Digital Banking Processing Platform (DBPP)" for Retail Banking for Q3 2022. Forrester also mentions Intellect as a "good shortlist candidate for banks that look for a flexible vendor with modern architecture and that have a strong governance process in place."

The corporate banking report is based on an evaluation of 7 solution providers in 33 evaluation criteria. The report states that Intellect Corporate Digital Banking platform from its transaction banking arm Intellect Global Transaction Banking ([iGTB](#)), differentiates with broad corporate and biz banking functionality. Some of the findings include:

- Intellect had the highest scores among all vendors in "planned architectural/technology enhancements" and "off-the-shelf banking capabilities"
- The solution convinces with strong pricing capabilities, and a largely microservices-based architecture
- Intellect is the candidate for banks that look for a flexible vendor with a modern architecture and have a strong governance process in place
- Intellect product roadmap will enable delivery of competitive solutions and includes differentiating capabilities such as ESG compliance and AI-powered operations

Manish Makaan, CEO, iGTB said, "Intellect iGTB is very happy to be recognised as a leader in Forrester Wave: Digital Banking Processing Platforms, Corporate Banking. As a leader & trusted partner for digital banking transformation initiatives, we have experienced, first-hand from banks and their clients, that technology and contextuality have become key tenets in building a digital banking experience and ecosystem."

Intellect's Digital Banking Processing Platform from its retail banking arm, Intellect Global Consumer Banking ([iGCB](#)), was evaluated on three aspects: Offer leading architectures that will cope with tomorrow's requirements, offer a broad range of off-the-shelf capabilities, and

Empower banks' technology teams to create rich banking differentiators via extensions.

The Forrester retail report quotes, "The DBPP convinces with broad and rich retail and business banking capabilities, strong pricing capabilities, and a largely Microservices-based architecture." It further adds that Intellect's product roadmap "will enable the vendor to deliver competitive solutions in the future and includes differentiating capabilities such as ESG compliance and AI-powered operations."

Commenting on the recognition, Rajesh Saxena, CEO, Intellect Global Consumer Banking (iGCB), said, "Our position as Leaders is a testimony to our long-term vision and commitment of delivering best-in-class banking experience to retail banks globally. We do this through the winning combination of the future-ready, API-led Microservices-based architecture and the most comprehensive, contextual and cloud-native platform. The recognition builds our confidence towards building a coreless banking ecosystem which can help banks and financial service providers innovate with agility."

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses – Global Consumer Banking, Global Transaction Banking, Risk, Treasury and Markets, and Insurance. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com

Nachu Nagappan

Intellect Design Arena Limited

+91 89396 19676

nachu.nagappan@intellectdesign.com

This press release can be viewed online at: <https://www.einpresswire.com/article/596296663>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.