

Construction Films Market is Rapidly Growing with Huge Application Scope & Opportunities by 2021-2030

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OREGON, PORTLAND, UNITED STATES, October 17, 2022 /EINPresswire.com/ -- Growth of the construction industry in the developing countries, rise in construction activities, and increase in government projects drive the growth of the global construction films market. However, Use of non-biodegradable plastic hinders the market growth. On



Construction Films Market Analysis

the other hand, increase in demand from the automotive industry presents new opportunities in the coming years.

A complete and wide-ranging evaluation of the aspects that drive and restrain the market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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The global construction films industry generated \$8.0 billion in 2020, and is anticipated to generate \$14.6 billion by 2030, witnessing a CAGR of 6.3% from 2021 to 2030.

The report helps clients in comprehending the first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contain in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagems.

The Construction films market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA. North America and Europe.

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The gas & moisture barrier segment held the highest market share in 2020, accounting for more than one-fourth of the global construction films market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 6.3% from 2021 to 2030.

Construction films Companies Covered Market:- Berry Global, Eastman Chemical Company, E.I. du Pont de Nemours, Mitsubishi Chemical Corporation, Mondi, Raven Industries, Inc. and Other.

The residential segment accounted for the largest share in 2020, contributing to more than one-third of the global construction films market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 7.4% from 2021 to 2030, due to the rising number of residential construction projects across the globe as a result of the growing population.

Analysis of COVID-19 impact:

The outbreak of the pandemic has had a massive impact on the majority of industries and the Construction films market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Construction films market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis is also covered under the report. Last but not the least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

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