

Hair Removal Devices Market Growth, Trends, Covid-19 Impact, SWOT Analysis And Forecast 2022 To 2028

Growing awareness about Hair Removal Devices, rapid urbanization, & industrialization is some key factors expected to drive the Global Market by 2028.

PUNE, MAHARASHTRA, INDIA, October 17, 2022 /EINPresswire.com/ -- Global [Hair Removal Devices Market](#) Size to Reach USD XX Million in 2027. Factors such as rising consciousness about beauty and aesthetic appeal, and growing adoption of intense pulse light devices in salons, clinics, and spas are expected to drive global market growth.

Market Size: USD 43.69 Million in 2021, Market Growth: at a CAGR of 9.95%, Market Trends: Growing inclination toward at-home hair removal amidst the COVID-19 pandemic.

The global hair removal devices market size was 43.69 million in 2021 and is expected to register a revenue CAGR of 9.95% during the forecast period. Key factors such as increasing awareness about grooming oneself, high demand for non-invasive and painless hair removal treatment, and rising purchasing power are expected to drive global market growth during the forecast period.

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Hair removal, also known as depilation is a process for intentional removal of body hair for hygienic, medical, cultural, and aesthetic reasons. In recent times, the trend of using various types of devices for hair removal has taken a surge. A wide range of advanced hair removal devices is currently available in the market to cater to rising demand for non-invasive, pain-free, and hassle-free treatment. These devices provide long-time results and are safe to use. In addition, these hair removal devices are available on e-commerce platforms and are widely in demand for home use.

Revenue growth of the global market is significantly driven by factors such as high preference for hair-free bodies among the younger generation, improving infrastructure of spas and beauty clinics, growing adoption of advanced hair removal devices among spas and clinics, and high focus on developing more effective and durable products.

However, high cost of laser hair removal devices and increasing availability of counterfeit and

faulty hair removal devices is expected to limit the global market growth to a certain extent during the forecast period.

Epilators Segment to Account for Largest Revenue Share:

The epilators segment is expected to account for largest revenue share in the global market owing to increasing focus on aesthetic appeal, rising availability of various types of affordable epilators, and growing preference for at-home pain-free hair removal as per convenience.

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Commercial Use Segment To Register Steady Revenue CAGR:

The commercial use segment is expected to register a steady revenue CAGR between 2022 and 2027. This can be attributed to increasing number of consumers undergoing hair removal procedures, rising adoption of intense pulse light devices in salons, clinics, and spas, rising spending power, and increasing demand for advanced hair removal services such as laser treatment and intense pulse light procedures.

North America to Account for Largest Revenue Share:

North America is expected to account for largest revenue share during the forecast period owing to high focus and spending on aesthetical appeal, increasing availability of higher precision devices, and high preference for physical grooming. Other factors such as presence of well-established salons, spas, and beauty parlors, availability of skilled dermatologists, and rising investments in research and development activities for developing advanced and hassle-free devices are expected to drive North America hair removal devices market going ahead.

Hair Removal Devices Market By Company:

- Philips
- Panasonic
- Braun
- Flyco
- Tira
- Remington
- Silk'n
- Illuminage
- Epilady
- GSD
- POVOS
- Ya-Man

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The global hair removal devices market has been segmented on the basic on type, application, and region:

Hair Removal Devices Market Segment by Type:

- Epilators
- Lasers & IPL

Hair Removal Devices Market Segment by Application:

- At Home Use
- Commercial Use

Hair Removal Devices Market by Region:

- North America
 - o United States
 - o Canada
- Europe
 - o Germany
 - o France
 - o UK
 - o Italy
 - o Russia
- Asia Pacific
 - o China
 - o Japan
 - o South Korea
 - o India
 - o Australia
 - o Taiwan
 - o Indonesia
 - o Malaysia
 - o Philippines
 - o Vietnam
- Latin America
 - o Mexico
 - o Brazil
 - o Argentina

- Middle East & Africa
 - o Turkey
 - o Saudi Arabia
 - o U.A.E

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Market Summary:

Chapter 1: Market definition, introduction, current and emerging market trends, market driving force, restraints, challenges and opportunities.

Chapter 2: Basic information about global Hair Removal Devices market.

Chapter 3: Impact of COVID-19 outbreak on overall market dynamics. Pre-COVID and post-COVID analysis.

Chapter 4: Details about key manufacturers in the global Hair Removal Devices market, consisting of complete profile of players, competitive landscape, peer group analysis and BCG matrix.

Chapter 5: Hair Removal Devices market factor analysis, Porter's Five force analysis, supply/value chain, PESTLE model, market entropy and Patent analysis.

Chapter 6: Detailed overview of market segments, regional analysis by sales, revenue and prices.

Objective of the Report:

- Analyze and forecast market size of global Hair Removal Devices Market by value and volume.
- Estimate market size, share, revenue CAGR.
- Analyze and study micro markets in terms of contributions to Hair Removal Devices Market their individual growth trends and prospects.
- Precise insights of useful details about factors driving and affecting growth of Hair Removal Devices Market.
- Comprehensive overview and profiles of key players including business strategies such as research and development investments, collaborations, partnerships, mergers and acquisitions, product launches, and joint ventures.

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