

2028 To See Exponential Growth for Automotive Cleaners & Degreasers Market | Xcellent Insights

Growing awareness about Automotive Cleaner & Degreaser, rapid urbanization, & industrialization is some key factors expected to drive the Global Market by 2028.

PUNE, MAHARASHTRA, INDIA, October 17, 2022 /EINPresswire.com/ -- Global <u>Automotive</u> <u>Cleaner & Degreaser Market</u> Size to Reach USD XX Million in 2027. Increasing awareness about vehicle maintenance and servicing and growing demand for improved vehicle performance are key factors expected to drive global market growth.

Market Size: USD 358.48 Million in 2021, Market Growth: at a CAGR of 3.28%, Market Trends: Growing awareness about importance of cleaner and degreaser products

The global automotive cleaner & degreaser market size was USD 358.48 million in 2021 and register a revenue CAGR of 3.28% during the forecast period. Key factors such as rapid urbanization and industrialization across the globe, rising sales of passenger and commercial vehicles, and growing demand for Gasoline Direct Injection (GDI) engines are expected to drive global market growth during the forecast period.

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Automotive cleaners and degreasers help in dissolving and removing dirt, oil, and grease from most steel, copper, rubber, concrete, and plastic surfaces of any vehicle. These products restore the aesthetic quality of vehicles and offer benefits such as improved engine performance, minimized vehicle emissions, and increased fuel efficiency. There has been a significant increase in the demand for high-quality cleaners and degreasers due to rising awareness of the maintenance and servicing of vehicles.

Factors such as rising disposable income, growing demand for clean, efficient, and energy saving engines, and increasing investments in developing better and more effective, biodegradable products are expected to drive global market growth during the forecast period.

However, factors such as high health risks associated with automotive cleaners and degreasers owing to presence of toxic solvents, additives, and powder, and rising demand for e-vehicles are

expected to hamper overall market growth to a certain limit between 2022 and 2027.

Water Based Segment To Register Rapid Revenue CAGR:

The water-based segment is expected to register rapid revenue CAGR over the forecast period. Factors such as increasing demand for high-quality cleaners and degreasers, growing preference for water-based, biodegradable products, and increasing investments in developing more effective products are expected to drive segment revenue growth between 2022 and 2027.

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Passenger Vehicle Segment to Lead In Terms of Revenue Share:

The passenger vehicle segment is expected to account for largest revenue share over the forecast period owing to rapid urbanization, increasing popularity of passenger vehicles, rising disposable income, and high demand for effective automotive cleaners and degreasers due to growing importance of vehicle maintenance and servicing.

North America to Account For Largest Revenue Share:

North America is expected to lead in terms of revenue share in the global market during the forecast period. This can be attributed to growing sales in the automotive sector, increasing use of gasoline direct injection engines in plug-in hybrid e-vehicles, availability of advanced cleaners and degreasers, and presence of leading companies.

Automotive Cleaner & Degreaser Market By Company:

- BASF
- 3M
- DowDuPont
- Fuchs Petrolub
- The Würth Group
- Zep Inc.
- The Penray
- ABRO Industries

The global automotive cleaner & degreaser market has been segmented on the basic on type, application, and region:

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Automotive Cleaner & Degreaser Market Segment by Type:

- Water Based
- Solvent Based

Automotive Cleaner & Degreaser Market by Application:

- Passenger Vehicle
- Commercial Vehicle

Automotive Cleaner & Degreaser Market by Region:

- · North America
- o United States
- o Canada
- Europe
- o Germany
- o France
- o UK
- o Italy
- o Russia
- Asia Pacific
- o China
- o Japan
- o South Korea
- o India
- o Australia
- o Taiwan
- o Indonesia
- o Malaysia
- o Philippines
- o Vietnam
- Latin America
- o Mexico
- o Brazil
- o Argentina
- Middle East & Africa
- o Turkey
- o Saudi Arabia
- o U.A.E

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Market Summary:

Chapter 1: Market definition, introduction, current and emerging market trends, market driving force, restraints, challenges and opportunities.

Chapter 2: Basic information about global Automotive Cleaner & Degreaser market.

Chapter 3: Impact of COVID-19 outbreak on overall market dynamics. Pre-COVID and post-COVID analysis.

Chapter 4: Details about key manufacturers in the global Automotive Cleaner & Degreaser market, consisting of complete profile of players, competitive landscape, peer group analysis and BCG matrix.

Chapter 5: Automotive Cleaner & Degreaser market factor analysis, Porter's Five force analysis, supply/value chain, PESTLE model, market entropy and Patent analysis.

Chapter 6: Detailed overview of market segments, regional analysis by sales, revenue and prices.

Objective of the Report:

- Analyze and forecast market size of global Automotive Cleaner & Degreaser Market by value and volume.
- Estimate market size, share, revenue CAGR.
- Analyze and study micro markets in terms of contributions to Automotive Cleaner & Degreaser Market their individual growth trends and prospects.
- Precise insights of useful details about factors driving and affecting growth of Automotive Cleaner & Degreaser Market.
- Comprehensive overview and profiles of key players including business strategies such as research and development investments, collaborations, partnerships, mergers and acquisitions, product launches, and joint ventures.

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