

## Hair Transplant Market Worth \$30.13+ Billion by 2031 at 20.4% CAGR - COVID-19 Impact and Global Analysis by AMR

The COVID-19 pandemic has stressed healthcare systems in the world. Hair transplant procedures are profoundly affected by the COVID-19 pandemic.

PORTLAND, OREGON, UNITED STATES, October 17, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global hair transplant market generated \$4.90 billion in 2021, and is projected to reach \$30.13 billion by 2031, growing at a CAGR of 20.4% from 2022 to 2031.



The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

The COVID-19 outbreak is anticipated to have a negative impact on growth of the global hair transplant market. The COVID-19 pandemic has stressed healthcare systems in the world. Hair transplant procedures are profoundly affected by the COVID-19 pandemic. A number of clinics and hospitals were restructured to increase hospital capacities for patients diagnosed with COVID-19. Non-essential surgical procedures are cancelled due to pandemic. Hair Transplant procedures are non-emergency procedures that significantly hamper revenue of hair transplant clinics.

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- 1. Bernstein Medical
- 2. Bosley

- 3. Dermamagnetica Clinic
- 4. GETFUE Hair Clinics Ltd
- 5. Hair Club
- 6. Hair Doc
- 7. Hair Palace Clinic
- 8. Hair Restoration BlackRockHRBR
- 9. Hair sure transplant center
- 10. Hair Transplants of Florida
- 11. Hairline International Hair and Skin Clinic
- 12. Hermest Hair Clinic (Innovator)
- 13. Limmer Hair Transplant Center
- 14. Medical Hair Transplants & Aesthetics
- 15. SPRINGS Hair Restoration
- 16. Venus Concept
- 17. vinci hair clinic

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North America (U.S., Canada, Mexico) Europe (Germany, France, U.K., Italy, Spain, Rest of Europe) Asia-Pacific (India, Australia, South Korea, Rest of Asia-Pacific, Japan, China) LAMEA (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

North America accounted for a majority of the global hair transplant market share in 2021, and is anticipated to remain dominant during the forecast period. This is attributed to rise in number of hair transplant procedures, increase in number of approvals for advanced hair transplant procedure, presence of hair transplant industry, and advancements in healthcare sector in the region.

Growth of the global hair transplant market size is majorly driven by increase in number of hair restoration procedures, rise in the prevalence of alopecia, and technological advancement in hair transplant sector. For instance, according to report shared by International Society of Hair Restoration Surgery (ISHRS), in 2021, it was reported that 2,221,191 hair restoration procedures were performed worldwide. As per the same source, it was also observed that hair restoration procedures have increased by 7% from 2019 to 2021 over the globe. Moreover, increase in number of hair transplantation procedures in the U.S. drives the hair transplant market growth. For instance, according to American Society of Plastic Surgery (ASPS), in 2019, 24,348 hair transplantation procedures were performed in the U.S. Moreover, rise in awareness among population regarding physical appearance and increase in number of populations suffering from baldness boost the need for hair transplant procedure. For instance, according to data shared by New Look Institute, a hair restoration clinic, in 2021, it was reported that around 39.24% male

population are suffering from baldness in France.

In addition, the rise in prevalence of chronic diseases such as cancer, hyperthyroidism, and hypothyroidism lead to hair loss, which fuels the market growth. For instance, cancer diseases are treated with the help of chemotherapy which leads to hair loss. Therefore, increase in the number of chemotherapies, which causes hair loss and surge the demand for hair transplant procedure. Increase in number of product approval and product launch for hair transplantation procedure drives the growth of the market.

For instance, in February 2020, Venus Concept Inc. global medical aesthetic technology company, announced that it has received CE Mark approval to market NeoGraft 2.0 in Europe. NeoGraft 2.0 is an automated hair transplant device which use the follicular unit extraction (FUE) method of harvesting and implanting hair follicles.

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- Q1. Which are the top companies hold the market share in hair transplant market?
- Q2. What are the market values / growth % of emerging countries?
- Q3. What are the key trends in the hair transplant market report?
- Q4. Which is base year calculated in the hair transplant market report?
- Q5. Does the hair transplant company is profiled in the report?
- Q6. What is the total market value of hair transplant market report?
- Q7. What would be forecast period in the market report?
- Q8. What is the market value of hair transplant market in 2021?

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