

North America Aircraft Lighting Market to Garner 5.1% of CAGR During 2031

PORTLAND, ORAGON, UNITED STATES, October 18, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [aircraft lighting market](#) generated \$1.4 billion in 2019 and is estimated to reach \$2.0 billion by 2027, registering a CAGR of 4.7% from 2019 to 2027. The report offers an extensive analysis of the changing market dynamics, major segments, market player positioning, industry roadmap, pricing analysis, and competitive scenario.

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An increase in aircraft demand and a shift from incandescent lights to LED lights drive the growth of the global aircraft lighting market. However, the high cost of LED and delayed delivery of aircraft hinder market growth. On the other hand, the surge in demand for lightweight aircraft components creates new opportunities in the coming years.

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Based on interior lights, the wash lights segment contributed to the largest share in 2019, accounting for around one-fifth of the total share, and is estimated to maintain its dominant position during the forecast period. Moreover, the reading lights segment is estimated to portray the highest CAGR of 5.0% from 2019 to 2027.

Based on the region, North America contributed to the highest share, accounting for more than one-third of the total market share in 2019, and will maintain its dominance throughout the forecast period. In addition, this region is expected to grow at the highest CAGR of 5.1% from 2019 to 2027. The report also analyzes region including Europe, LAMEA, and Asia-Pacific.

Leading market players analyzed in the aircraft lighting market research include Aeroleds, Astronics Corporation, Beadlight Limited, Bruce Aerospace, Cobham PLC, Heads Up Technologies, Honeywell International Inc., Madelec Aero, Safran, and Whelen Aerospace.

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David Correa
Allied Analytics LLP
+ +1 503-894-6022
[email us here](#)

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