Carbon Fiber Market | North America is Projected to be the Fastest-Growing Market During the Forecast Period

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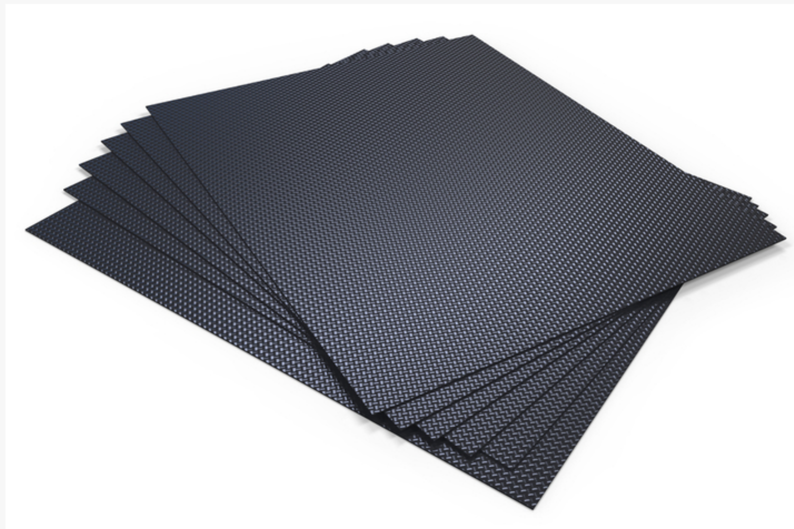

Carbon Fiber Market Analysis

OREGON, PORTLAND, UNITED STATES, October 19, 2022 /EINPresswire.com/ -- Surge in penetration of carbon fiber component in the automotive industry, rise in demand for high-performance carbon fiber in the aerospace & defense, and government regulation for emission control have boosted the growth of the global carbon fiber market. The market across North America held the lion's share in 2017, contributing to more than one-third of the market.

A complete and wide-ranging evaluation of the aspects that drive and restrain the market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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The global carbon fiber market was pegged at $2.76 billion in 2017, and is projected to reach $5.99 billion by 2025, registering a CAGR of 11.7% from 2018 to 2025.

The report helps clients in comprehending the first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contain in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagems.

The market is divided into continuous, long, and short. The continuous carbon fiber segment is projected to manifest the highest CAGR through 2025. Based on form, the market is divided into composite and non-composite. The composite segment held the largest share in 2017, contributing to more than 95% of the market.

The Carbon fiber market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA. North America and Europe.

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The market is categorized into aerospace & defense, sports/leisure, wind turbines, molding & compounds, automotive, pressure vessels, civil engineering, marine, pultrusion misc., misc. consumer, sailing/yacht building, and others. The aerospace & defense segment held the largest share in 2017, and is expected to register the highest CAGR of 10.5% during the forecast period.

Carbon fiber Companies Covered Market:- Toho Tenax Co., Zoltek Companies, Inc., Crosby Composites, Formosa Plastics, TenCate, Plasan Carbon Composites, Mitsubishi Plastics, AKSA, Gurit and GKN. and Other.

Analysis of COVID-19 impact:

The outbreak of the pandemic has had a massive impact on the majority of industries and the Carbon fiber market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Carbon fiber market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis is also covered under the report. Last but not the least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:
https://www.alliedmarketresearch.com/checkout-final/2eed729352c38c349645be5302e687b4

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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