DevOps Market Size to Achieve USD 57.90 Billion by 2030

The global DevOps industry is being driven by a growing demand to shorten the software development cycle and accelerate delivery.

DevOps Market Size

PORTLAND, PORTLAND, OR, UNITED STATES, October 19, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global DevOps market was pegged at $6.78 billion in 2020, and is expected to reach $57.90 billion by 2030, growing at a CAGR of 24.2% from 2021 to 2030.

Market Dynamics –
Rise in need for continuous and fast application delivery, applications running in the dynamic IT environment, and surge in focus on reducing CAPEX and OPEX have boosted the growth of the global DevOps market. However, heavy dependence on legacy processes hinders the market growth. On the contrary, high rate of adoption among SMEs and software development application and AI capabilities of DevOps solutions are expected to open new opportunities for the market players in the future.

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The report segments the global DevOps market on the basis of component, cloud type, enterprise size, industry vertical, and region.
By component, the solution segment held the largest share in 2020, accounting for more than two-thirds of the global DevOps market. However, the service segment is expected to register the highest CAGR of 25.9% from 2021 to 2030.
By cloud type, the public segment dominated the market in 2020, contributing to more than two-thirds of the global DevOps industry. However, the hybrid segment is projected to register the highest CAGR of 26.0% during the forecast period.

By region, the global DevOps market across North America held the largest share in 2020, accounting for nearly half of the market. However, the market across Asia-Pacific is anticipated to register the highest CAGR of 26.3% during the forecast period.

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The report includes an analysis of major market players such as Amazon Web Services, inc., Broadcom, Dell Technologies, Inc., Google LLC, Hewlett Packard Enterprise Development LP, IBM Corporation, Micro focus, Microsoft Corporation, Oracle Corporation, and Rackspace Technology.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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David Correa
Allied Analytics LLP
+ +1 503-894-6022
email us here
