XMACHINA AI GROUP INC. ANNOUNCES CHANGES TO ITS BOARD OF DIRECTORS

VANCOUVER, BRITISH COLUMBIA, CANADA, October 19, 2022 /EINPresswire.com/ -- VANCOUVER, BC – October 19, 2022 – XMachina AI Group Inc., formerly 1210352 B.C. Ltd., (the "Company" or "XMachina AI") announces the resignation of Robert Lachance from the Company's Board of Directors and the appointment of Brendan Holt Dunn to replace Mr. Lachance.

"We are excited to have Brendan join us as a member of our Board of Directors. With a history of funding innovation and bringing bright ideas to life, Brendan will be an asset as a key member of our Board as XMachina AI executes its acquisition strategy," commented Claude G. Théoret, CEO of the Company. "The Board also wishes to thank Mr. Lachance for his contributions to the Company and we wish him the best for his future."

Bio for Mr. Dunn
Brendan Holt Dunn comes from a long line of successful entrepreneurs that reaches back to Canada's roots. A history of entrepreneurship and innovation that continues with Brendan's accomplishments. As a tech savvy and founder friendly investor, Brendan Dunn founded The Holt Xchange (formerly Holt Accelerator) — a company that helps connect fintech startups with established corporations and investors. He has made many investments in start-ups, including Stradigi AI, Addepar, Uber, LeAD Sports Accelerator, Sway Ventures and SpaceX. Brendan holds a finance degree from King's University College and has earned numerous finance and investment certificates to compliment his finance degree. He is also a board member of the Lyford Cay Foundation.
Brendan is the current CEO of Holdun, a 5th generation multi-family office based out of New Providence, Bahamas offering Family Office Services, Wealth Management Services, Trust Services, Corporate Services, Concierge Services and Financial Services.
"I am thrilled to be part of the XMachina AI team and participate by supporting XMachina AI's acquisition strategy within the AI sector," commented Mr. Dunn.

About the Company
XMachina AI Group Inc. acquires companies that are applying AI and advanced data analytics in innovative ways to solve real world business problems. The Company then accelerates their growth by injecting capital, top tier talent and by streamlining their corporate processes. Current sectors of interest for the Company include supply-chain and logistics, manufacturing, construction, and real estate management. For more information, please visit: https://machina-ai.com

Media Contact:
XMachina AI Group Inc.
Patrick Brown
Chief Financial Officer & Director
T: 514-560-4628
E: pbrown@machina-ai.com

Cautionary Note Regarding Forward-Looking Statements
This news release contains statements that constitute "forward-looking statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this document include, among others, statements relating to expectations and intentions regarding the Listing on the Exchange, preparing and filing and receiving a receipt from the BCSC with respect to the Prospectus, the business plans of the Company and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: (a) that there is no assurance that the Company will obtain a conditional or final approval from the Exchange in connection with its planned CSE or final receipt from the BCSC in connection with the Prospectus on the expected timeline or at all; (b) the anticipated costs to complete the Listing may exceed current expectations; (c) following completion of the Business Combination, the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; (d) the new laws and regulations could adversely affect the Company's business and results of operations; (e) the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance; (f) limited business history of the Company; (g) disruptions or changes in the AI markets or the economy generally; (h) unanticipated costs and expenses; and (i) general market and industry conditions.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Patrick Brown
XMachna AI Group Inc
+1 604-910-4579
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/596734191