

# India Paneer Market to Reach INR 1,023.4 Billion by 2027 | CAGR of 16.2%

DELHI, INDIA, October 19, 2022
/EINPresswire.com/ -- According to
IMARC Group's latest research report,
titled "India Paneer Market: Industry
Trends, Share, Size, Growth,
Opportunity and Forecast 2022-2027,"
The paneer market in India size
reached INR 420.6 Billion in 2021.
Looking forward, IMARC Group expects
the market to reach INR 1,023.4 Billion
by 2027, exhibiting a growth rate
(CAGR) of 16.2% during 2022-2027.

Paneer, or Indian cottage cheese, is a non-fermentative and non-renneted cheese obtained by curdling the milk with an acid such as lemon juice. It is widely used as a dairy product in traditional Indian cuisine. It can be used with other vegetables to prepare semi-dry, savory dry, and gravy



India Paneer Market

delicacies. The usage of paneer in various snacks, such as pakoras (nuggets) and mishti, and Sandesh (a famous Bengali sweet), is also gaining traction in India. It consists of essential nutrition elements, such as dietary fiber, calcium, phosphorus, vitamin B, vitamin D, omega-3, and omega-6 fatty acids. Paneer aids in keeping several diseases at bay while helping in maintaining a healthy body.

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## **Industry Growth Drivers:**

The market in India is primarily driven by increasing applications of paneer and its product premiumization. In line with this, rising demand for paneer due to ease of availability and

accessibility in retail stores and supermarkets is positively influencing the market. Furthermore, growing consumer demand for the different varieties of paneer, such as skim milk paneer, protein-enriched filled paneer, filled paneer, fiber enriched low-fat paneer, masala paneer, spiced paneer, and vegetable impregnated paneer, among others, is catalyzing the market. Moreover, widespread usage of the paneer in weight loss diets and changing dietary habits are creating a positive outlook for the market. Besides, surging awareness regarding its high nutritional value acts as another growth-inducing factor. Additionally, the expanding vegetarian population and the widespread product demand in fast foods are providing a boost to the market.

Do you know more information, Contact to our analyst at – <a href="https://www.imarcgroup.com/paneer-market-india">https://www.imarcgroup.com/paneer-market-india</a>

Key Market Segmentation:

## Key Players:

- GCMMF
- Parag Milk Foods
- Mother Dairy
- Rajasthan Cooperative Dairy Federation Limited
- VRS Foods Limited

### Based on the Sector:

- Retail
- Institutional

The report has examined the Indian Paneer Market in 15 major states:

- Maharashtra
- Uttar Pradesh
- · Andhra Pradesh and Telangana
- · Tamil Nadu
- Gujarat
- Rajasthan
- Karnataka
- Madhya Pradesh
- · West Bengal
- Bihar
- Delhi
- Kerala
- Punjab

- Orissa
- Haryana

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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