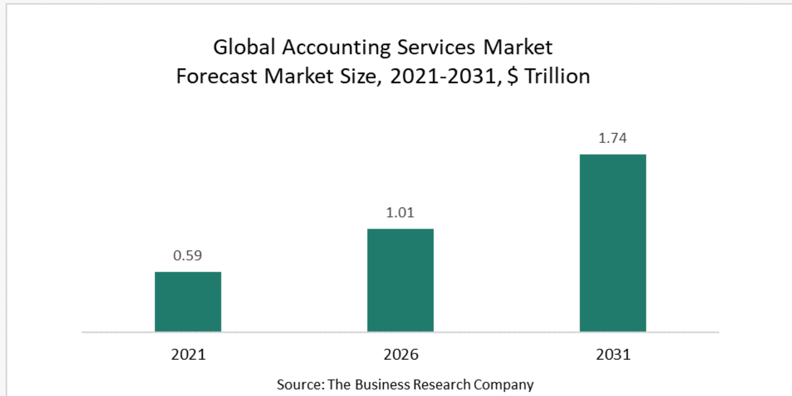
Accounting Services Market To Grow At An 11% CAGR Using Digitalization Lens

The Business Research Company's Accounting Services Market 2022 – Opportunities And Strategies – Global Forecast To 2031



Accounting Services Market 2022 – Opportunities And Strategies – Global Forecast To 2031

LONDON, GREATER LONDON, UK, October 24, 2022 /EINPresswire.com/ -- Major firms in the accounting services market are rapidly moving towards the process of digitalization, following the emergence of information communication and technology. Investor expectations, rising competition, new regulatory pressures, and increasing opportunities are putting organizations under pressure to digitalize their processes and management. Accounting services firms are investing in various technologies, such as machine learning, mobility, cloud computing, performance tracking, and artificial intelligence, to streamline the process, reduce operational costs, and increase efficiency. With machine learning and cloud computing, companies are digitalizing data, records, client history, briefings, reports, testimony, and other information that enables them to quickly find relevant information. For instance, according to a report by Ernst & Young, the key point was that a mere 16% of consumers across Europe expect the way they bank to change over the long term because of COVID-19. There is a generational gap too. The over 55s are the least likely group to have changed the way they bank, with only 17% expecting to bank more online in the next 1-2 years, while 28% of under 35s do.

The [global accounting services market size](https://www.thebusinessresearchcompany.com/report/accounting-services-market) is expected to grow from $0.59 trillion in 2021 to $1.01 trillion in 2026 at a rate of 11.4%. The global accounting services market share is then expected to grow at a CAGR of 11.5% from 2026 and reach $1.74 trillion in 2031.

Read more on the Global Accounting Services Market Report
https://www.thebusinessresearchcompany.com/report/accounting-services-market

The use of advanced technologies such as artificial intelligence to analyze and quickly identify irregularities in data is expected to drive the growth of the accounting services market in the forecast period. Auditors use artificial intelligence to spot suspicious activities or inaccuracies in accounting entries and transactions. Artificial intelligence uses rules created by humans to reason through issues and reach conclusions by identifying patterns from the huge data sets available. Artificial intelligence tools can be adjusted to figure out how accounting entries are being used to cover up irregularities like incorrect revenue recognition or deferred liabilities by businesses.

Major players covered in the global accounting services industry are PwC, Ernst & Young, Deloitte Touche Tohmatsu Limited, KPMG, ADP (Automatic Data Processing, Inc).

TBRC's accounting services market report is segmented by type into payroll services, tax preparation services, bookkeeping, financial auditing and other accounting services, by service provider into large enterprise, small and medium enterprise, by end-user into IT services, manufacturing, financial services, construction, others.

Accounting Services Market 2022 – By Type (Payroll Services, Tax Preparation Services, Bookkeeping, Financial Auditing And Other Accounting Services), By End Use Industry (IT Services, Manufacturing, Financial Services, Construction), By Service Provider (Large Enterprise, Small And Medium Enterprise), And By Region, Opportunities And Strategies – Global Forecast To 2031 is one of a series of new reports from The Business Research Company that provides a accounting services market overview, forecast accounting services market size and growth for the whole market, accounting services market segments, geographies, accounting services market trends, accounting services market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request for a Sample of the Global Accounting Services Market Report
https://www.thebusinessresearchcompany.com/sample.aspx?id=1912&type=smp

Not what you were looking for? Here is a list of similar reports by The Business Research Company:
Asset Servicing Global Market Report 2022 – By Service (Fund Services, Custody And Accounting, Outsourcing Services, Securities Lending), By End User (Capital Markets, Wealth Management Firms), By Enterprise Size (Large Enterprises, Medium And Small Enterprises) – Market Size, Trends, And Global Forecast 2022-2026
https://www.thebusinessresearchcompany.com/report/asset-servicing-global-market-report

Data Governance Global Market Report 2022 – By Component (Solutions, Services), By Deployment Model (On-Premise, Cloud), By Organisation Size (Small And Medium-Sized Enterprises (SMEs), Large Enterprises), By Application (Incident Management, Process Management, Compliance Management, Risk Management, Audit Management, Data Quality And Security Management, Other Applications), By Industry Vertical (BFSI, Retail And Consumer Goods, Telecom And IT, Government, Healthcare, Manufacturing, Energy And Utilities, Transportation And Logistics) – Market Size, Trends, And Global Forecast 2022-2026 https://www.thebusinessresearchcompany.com/report/data-governance-global-market-report

Financial Services Global Market Report 2022 – By Type (Lending And Payments, Insurance, Reinsurance And Insurance Brokerage, Investments, Foreign Exchange Services), By Size Of Business (Small And Medium Business, Large Business), By End User (Individuals, Corporates, Government, Investment Institution) – Market Size, Trends, And Global Forecast 2022-2026
https://www.thebusinessresearchcompany.com/report/financial-services-global-market-report

About The Business Research Company
The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.
Read more about us at https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx

Call us now for personal assistance with your purchase:
Europe: +44 207 1930 708
Asia: +91 88972 63534
Americas: +1 315 623 0293
Email: info@tbrc.info
Check out our:
TBRC Blog: http://blog.tbrc.info/
LinkedIn: https://in.linkedin.com/company/the-business-research-company
Twitter: https://twitter.com/tbrc_info
Facebook: https://www.facebook.com/TheBusinessResearchCompany
YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxlCpgmyFQ
Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model
Healthcare Blog: https://healthcareresearchreports.com/

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
Twitter
LinkedIn
