

Point of Sale Software Market Size to Achieve USD 13.7 Billion by 2031

Implementing cashless transactions, tracking sales, and maintaining inventory records are major drivers propelling the POS software market's expansion.

PORTLAND, PORTLAND, OR, UNITED STATES, October 20, 2022

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Point of Sale Software Market](#)," The point of sale software market was valued at \$4.9 billion in 2021, and is estimated to reach \$13.7

billion by 2031, growing at a CAGR of 10.9% from 2022 to 2031. Point of sale software is being significantly used by retailers to conduct sales, carry out the cashless transactions, keep track of inventory records, and improve sales strategy across retail chains.

Point of sale software market is experiencing huge demand from restaurants, hospitality, drug stores, automotive shops, and other sectors. The POS software has gained in-roads in numerous areas thanks to its capacity to offer unique and sophisticated analytical functionalities. These terminals or systems supported by robust software capabilities assist company operators to smooth their day-to-day business operations while enabling them to focus on their primary business activities. Growing demand for tailored-made point of sale software solutions from various check-out systems from different industry verticals is anticipated to boost the point of sale software market share in the upcoming years. These are the major factors estimated to propel the point of sale software market expansion in the coming years

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However, some of the disadvantages or limitations of POS software include security concerns. For instance, these software are majorly used for payment processing hence they must support safer transactions. Even if the network system is well protected, it is important that the devices also must be secured. Therefore, selecting products with built-in security safeguards is critical



when adopting the POS software. These factors are anticipated to hamper the point of sale software market size in the upcoming years.

For the small firms who struggle to manage capital expenditures, the reports generated from the point of sale software developers can provide an overview of operations, also allowing them to assess the productiveness of the various departments. A well-organized point of sale software system can also help to enhance the store's profitability by using appropriate inventory management. These solutions offer customized and targeted marketing efforts by using the client data which is obtained during sales transactions. These aspects are anticipated to boost the point of sale software market growth in the upcoming years.

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The global point of sale software market is segmented based on application, deployment mode, enterprise size, end user, and region. By application, the market is sub-segmented into fixed POS and mobile POS. By deployment mode, the market is sub-segmented into cloud and on-premises. By enterprise size, the market is sub-segmented into small & medium-sized enterprises (SMEs) and large enterprise. By end user, the market is classified into restaurants, retail, hospitality, healthcare, media & entertainment, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The key players profiled in the point of sale software market report include NCR Corporation, Revel Systems, Oracle, Agilysys Inc., Clover Network Inc., Diebold Nixdorf Incorporated, Epicor Software Corporation, Ingenico Group, Intuit Inc., SAP SE.

The report offers a comprehensive analysis of the global point of sale software industry trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players contributing to the global point of sale software market expansion.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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David Correa
Allied Analytics LLP
+ +1 503-894-6022
[email us here](#)

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