

Organic Pet Food Market to Grow at 4.8% CAGR During 2021 - 2031

Some of the factors propelling the growth of the global organic pet food market include the rise in e-commerce sales

PORTLAND, OR, US, October 21, 2022 /EINPresswire.com/ -- The Organic Pet Food Market size was valued at \$18.7 billion in 2021, and is estimated to reach \$29.2 billion by 2031, growing at a CAGR of 4.8% from 2022 to 2031.Pet food that carries the organic label must adhere to U.S. Department of



Agriculture (USDA) requirements and be natural. Animals fed organic pet food benefit from greater general health, less digestive issues, fewer skin allergies and aliments, better quality of life, and other health benefits. The organic pet food market demand is growing globally as a result of evolving family structures and lifestyles that result in smaller pets and more pet ownership globally.

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The region that dominated the global organic pet food market in 2021 was North America, and this dominance is anticipated to continue throughout the forecast period. The Asia-Pacific region is expected to experience the fastest growth during the forecast period. The Asia-Pacific region's growing urbanization and connectivity projects are major drivers of the organic pet food market.

Key Players:

The major players analyzed for global organic pet food industry are Avian Organics, Biopet Australia, Cargill, Diamond Pet Foods, Evanger's Dog & Cat Food Company, Inc., Harrison's Bird Foods, Hill's Pet Nutrition, Lily's Kitchen, Mars Inc., Natural Pet Food Group, Nestle, Newman's Own, Oxbow Animal Health, Party Animal, and PetGuard.

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Global production of organic pet food has increased as a result of urbanization, rising incomes in developing nations, and population growth. The number of pets has increased, which has increased pet humanization. As a result, consumers are gravitating toward strong pet food products to reduce hazards to their health. Additionally, it provides producers with lucrative prospects to manufacture nourishing and therapeutic foods for pets' health, allowing them to increase their market organic pet food market share in the organic pet food industry.

KEY FINDINGS OF STUDY

- ->By pet type, the dogs segment was the highest revenue contributor to the market, with \$8,562.0 million in 2021, and is estimated to reach \$13,189.0 million by 2031, with a CAGR of 4.7%.
- -> By food type, the dry food segment was the highest revenue contributor to the market, with \$6,317.3 million in 2021, and is estimated to reach \$9,563.7 million by 2031, with a CAGR of 4.5%.
- ->Depending on sales channel, the specialized pet shops segment was the highest revenue contributor to the market, with \$6,808.7 million in 2021, and is estimated to reach \$10,327.3 million by 2031, with a CAGR of 4.5%.
- ->Region wise, North America was the highest revenue contributor, accounting for \$6,402.9 million in 2021, and is estimated to reach \$9,549.3 million by 2031, with a CAGR of 4.3%.

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