

Automotive PCB Market worth \$11.9 Billion by 2026 at a growth rate of 5.3% - IndustryARC

Growing Electric Vehicles Sales Driving the Automotive PCB Market Growth

HYDERABAD, TELANGANA, INDIA, October 21, 2022 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Automotive PCB Market](#) size is forecast to reach \$11.9 billion by 2026, growing at a CAGR of 5.3% from 2021 to 2026. Printed circuit boards (PCBs) are the foundational building block of most modern electronic devices. PCBs consist of printed pathways which connect different

components on the PCB such as transistors, resistors and integrated circuits. PCB is used in several automotive applications such as power relays, in vehicle informational, antilock brake systems, digital displays, audio systems, engine timing systems, battery control systems and many more functions. Printed circuit boards are used in many ways in the automotive industry and have changed the way that people drive. The need for PCBs is increasing as vehicle owners and drivers demand more accessories in vehicles. A printed circuit board which is used in car or truck must be highly reliable and long-lasting. The improving electromagnetic shielding and electronic design automation capabilities will drive the adoption of Multi layer PCBs. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Automotive-Pcb-Market-Research-501114>

Key takeaways:

1. The demand for automotive PCBs is high in the forecast period due to growing demand for hybrid electric vehicles (HEV) and Battery electric Vehicles (BEV)
2. Printed circuit boards are used in several automotive applications like anti-lock brake systems,



Market Research Reports, Business Consulting
Services & Analytics

safety and security features, ECU systems, control engines and GPS navigation systems.

3. PCBs can be programmed to perform system essential commands irrespective of their sizes.

4. Asia-Pacific is projected to dominate the market share in the forecast period. Due to economies like China, Japan, South Korea and Taiwan is witnessing a high surge in automotive production due to availability of low labour and logistical costs.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=501114>

Segmental Analysis:

1. There are three types of printed circuit boards - single-sided, double-sided and multi-layer PCBs. Multi Layer PCB is projected to grow at the fastest rate from 2021-2026 at 7.2% CAGR driven by improving electromagnetic shielding and electronic design automation.

2. Printed circuit boards are commonly used in vehicles these days in passenger cars and commercial vehicles. Passenger Vehicles dominate the market with a share of 67% in 2020.

3. Asia-Pacific is projected to dominate the market share in the forecast period with 35% share in 2020. The economies such as China, Japan, South Korea and Taiwan are witnessing a high surge in automotive production due to availability of low labor and logistical costs.

Competitive Landscape:

The top 5 players in the Automotive PCB industry are -

1. Amitron, CMK

2. Chin Poon Industrial Co. Ltd

3. Daeduck Electronics

4. Delphi Technologies

5. Meiko Electronics Co. Ltd

Click on the following link to buy the Automotive PCB Market Report:

<https://www.industryarc.com/reports/request-quote?id=501114>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Printed Circuit Board Market & Recyclable PCB Market

<https://www.industryarc.com/Report/110/Printed-Circuit-Board-Market-Analysis-and-Forecast.html>

B. Rigid Flex PCB Market

<https://www.industryarc.com/Report/19047/rigid-flex-pcb-market>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/597092552>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.