

Methane Hydrate Extraction Market growing at a CAGR of 6.3% from 2021 to 2025 | Anadarko Petroleum, Schlumberger

Methane Hydrate Extraction Market: Opportunity Analysis and Industry Forecast, 2021-2025

OREGON, PORTLAND, UNITED STATES, October 24, 2022 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Methane Hydrate Extraction Market: Opportunity Analysis and Industry Forecast, 2021-2025](#)". The methane hydrate extraction market is projected to reach 66,901.8 thousand cubic meters by 2025, growing at a CAGR of 6.3% during the period 2021 to 2025.



Methane Hydrate Extraction Market Growth

Download Free Sample Report at: <https://www.alliedmarketresearch.com/request-sample/5275>

Increase in investments for the process of extraction of methane hydrate and rapid technological advancements in the oil & gas mining vessels would boost the growth of the methane hydrate extraction market. Moreover, rise in government initiatives would supplement the market growth. However, high risks associated with the extraction activities and threat of surging probabilities of tsunamis owing to sediment slide that may cause by inefficient hydrate mining are expected to hinder the market growth. On the contrary, increasing interest in methane hydrate extraction linked with rising in R&D activities is expected to create remunerative opportunities in the coming years.

Major market players

The market report offers a detailed analysis of the key market players that have adopted several strategies such as collaborations, partnerships, and mergers & acquisitions to maintain their foothold in the market. The major market players are Anadarko Petroleum Company, Schlumberger Limited, BP p.l.c, ConocoPhillips Company, Equinor ASA, PetroChina Company Limited, JAPEX, INPEX, Oil and Natural Gas Corporation Ltd., and Indian Oil Corporation Ltd.

Request for Customization: <https://www.alliedmarketresearch.com/request-for-customization/5275>

Canada would dominate the market

The market across Canada is estimated to hold lion's share in 2021, accounting for more than three-fifths of the market and would dominate the market throughout the forecast period. This is due to the rising awareness regarding the potential and benefits of methane hydrate.

Moreover, the increase in governmental assistance from country-level alliance to exploit hydrate reserves in the region would contribute to the growth of the market in Canada. Apart from this, the high availability of methane hydrate in Canada would compel other countries to collaborate with the country to collectively discover methane hydrate.

The U.S. would portray a gradual market growth

On the other hand, the market across the U.S. is estimated to portray the fastest CAGR of 7.3% during the period 2021–2025. The market growth is expected due to the rise in experimental methane hydrate extraction tests, superior technological capabilities, and expertise in the oil & gas mining. Additionally, the country's vision to commercialize methane hydrate after 2020 is estimated to boost the market growth across the U.S.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/5275>

More Related Reports:

[Chloromethane Market](#)

[Oilfield Chemicals Market](#)

Offshore Oil & Gas Paints And Coatings Market

Oil Industry

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and

analysts in the industry.

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/597431996>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.