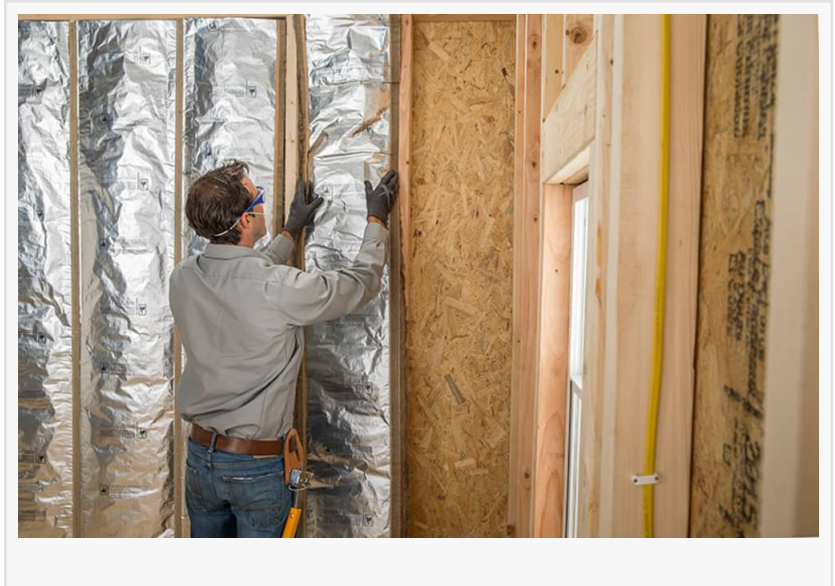


# Insulation Market to reach US\$ 69.4 Billion by 2027 | Growth Rate (CAGR of 5.4%) | Forecast Report

*IMARC Group expects the global insulation market to reach US\$ 69.4 Billion by 2027, exhibiting at a CAGR of 5.4% during 2022-2027.*

SHERIDAN, WYOMING, UNITED STATES, October 25, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Insulation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the [global insulation market](#) reached a value of US\$ 50.3 Billion in 2021.

Looking forward, IMARC Group expects the market to reach US\$ 69.4 Billion by 2027, exhibiting at a CAGR of 5.4% during 2022-2027.



This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Insulation refers to the process of obstructing electricity, heat, and sound from entering or exiting a physical space. It is achieved by installing insulation materials that are a barrier to energy flow. Insulators usually have low [thermal](#) conductivity and are available in the form of polyethylene, mineral wool, polystyrene, etc. Wood-based products, including wooden doors and hardboard, also aid in insulation, and spray foams and adhesive strips fill gaps between tiles and windows. The insulation of an area assists in lowering energy costs and moisture condensation and improving the security and protection quotient for the individuals. It also assists in minimizing heat loss from bare pipes and uninsulated valves inside buildings, along with reducing noise pollution. As a result, insulation finds widespread applications in HVAC, transport, and industrial equipment and appliances.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

#### Insulation Market Trends:

The escalating industrial and residential construction projects and the expanding infrastructural development, especially in emerging nations, are among the primary factors driving the insulation market. Besides this, the elevating requirement for insulators in various industries, owing to the rising demand for [power](#) and energy, is further augmenting the market growth. Moreover, the growing popularity of insulation materials in automobiles to minimize noise and vibrations and enhance sound absorption and in manufacturing several parts, including wiper cowl, roll pans, and bumpers, is also catalyzing the global market. Apart from this, the increasing sales of cooling appliances, such as air conditioners and refrigerators, are acting as significant growth-inducing factors. Furthermore, the inflating disposable incomes of individuals and the extensive research and development (R&D) activities are expected to bolster the insulation market in the coming years.

#### Competitive Landscape with Key Players:

The report has also analysed the competitive landscape of the market with some of the key players.

GAF  
Knauf Insulation  
Johns Manville  
3M Company  
Owens Corning  
Saint Gobain  
Recticel  
Kingspan Group  
URSA  
Rockwool Group  
Atlas Roofing Corporation  
BASF Polyurethanes  
Byucksan Corporation  
Bridgestone Corporation

#### Key Market Segmentation:

The report has categorized the market based on material type, function, form and end-use industry.

## Breakup by Material Type:

- Polystyrene
- Mineral Wool
- Glass Wool
- Polyurethane
- Calcium Silicate
- Others

## Breakup by Function:

- Thermal
- Acoustic
- Electric
- Others

## Breakup by Form:

- Blanket
- Foam
- Board
- Pipe
- Others

## Breakup by End Use Industry:

- Non-Residential
- Residential
- Industrial & Plant Equipment
- HVAC Equipment
- Appliances
- Transport Equipment
- Others

## Breakup by Region:

- Asia Pacific
- Europe
- North America
- Middle East and Africa
- Latin America

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)

Market Outlook (2022-2027)

Market Trends

Market Drivers and Success Factors

Impact of COVID-19

Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Facade Market: <https://bit.ly/3D6kbVx>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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