

Open Letter from the Chairman - Part I of III (Source: DGWR Investor Relations)


Recent Past has been good to us #DGWR


SAINT SIMONS ISLAND, GEORGIA,
UNITED STATES, October 26, 2022
/EINPresswire.com/ -- DEEP GREEN
Chairman and CEO pens an open letter
to update potential shareholders and
investors on milestones and
waypoints. This is part I of III. DGWR is
a publicly traded stock on the OTC
Markets


"To our investors and potential
investors

I would like to address some issues in a
three-part series. I will talk about the
recent past in this communication. In a
couple of weeks we can address the
present with fresh 10Q results and
then lastly we can talk about the
foreseeable future as we gear up for
2023 and beyond.


We have come a long way since the beginning of 2021. We were afforded the opportunity to purchase the rolloff dumpster company Amwaste. Situated on Sant Simons Island, Georgia with assets and operations also located in Brunswick, Georgia, we are able to service most of the Golden Isles region of coastal Georgia. Our [Amwaste rolloff business](#) should not be confused with the other Amwaste which offers residential garbage collection services in Mississippi and parts of west/central Georgia. The two companies with the same name are completely unrelated. Amwaste of the Golden Isles checked a lot of boxes for us, most importantly it allowed us to remove the shell status from our ticker. Our intent was to take this company that had been neglected for years, invest \$150K in new equipment and prime the marketing pump to increase sales and profit. While we started stacking in investment dollars to do just that, our ongoing negotiations to acquire additional companies heated up and indeed became flaming hot. [Lyell](#)



Ticker: **DGWR**








DEEP GREEN Waste & Recycling, Inc


 **DEEP GREEN Waste & Recycling, Inc.**
100 Tweets


Ticker: **DGWR**












DEEP GREEN Waste & Recycling, Inc.
@DeepGreenDGWR

DEEP GREEN (Ticker:DGWR) is a publicly traded company on the OTC Markets. We purchase under-performing companies and grow them. [#DGWR](#)

 Saint Simons Island, GA USA  [deepgreenwaste.com](#)

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We have come a long way
since the beginning of 2021”
*Bill Edmonds - Chairman of
the Board*

[Environmental Services \(LES\)](#) became available. Seeing the greater good of LES, we channeled all of our investment resources toward acquiring LES. It worked. One year ago we purchased LES. That was good for DGWR and our shareholders but it forced us to postpone badly needed investment in Amwaste. In the meantime, the lack of investment for Amwaste has proven problematic. Aging

trucks have continued to break down leading to lost revenue and high repair & maintenance costs; neither of which helps the bottom line. An investment of \$125K would secure one new rolloff truck capable of hauling 20yd containers and ten 20 yd containers. Offering 20 yd containers is part of our strategy to increase revenues and margins as demand for the larger containers is real and the margins are better. Ideally, two \$125k rounds of investment would set Amwaste on the proper and previously planned course.

The good news is that we were indeed able to purchase LES. This was a huge win for us. The only way this was possible was via convertible notes. At this point, the currency we have to rebuild our company is our publicly traded stock. Without it, [Deep Green Waste & Recycling Inc](#) as we know it would have died long ago and been forever silenced. It has been one year since we purchased LES. There were several items that needed immediate attention. Workers were suffering from low morale, and financial and operating systems were rudimentary or non-existent. Specifically, we have advanced our cause by first and foremost, by empowering management. We have also implemented project planning processes, improved financial management, test results are tracked better, better communication with customers on project progress and migrating long-time contract workers to full-time employees. Financial results will be released shortly as we complete or 3rd quarter 10Q filing. We are encouraged by preliminary results.

Foamshield – Many folks have asked why we did not pursue Foamshield. Foamshield is a very likeable product that had not been fully utilized and was tentatively valued in a good spot; all of which appealed to us. Our intent was to affect an asset purchase which seemed simple enough because we were not aware of any significant liabilities. Upon a deeper due diligence dive, the balance sheet was pinned with heavy and restrictive liabilities that made an asset purchase impossible and any other deal untenable. We remain in contact with Foamshield leadership and we are open to other possibilities, but nothing is imminent.

So over the past two years, we have gone from having no operations to establishing a solid operational footing with the purchase of AMWASTE Rolloff Dumpsters of the Golden Isles. We strengthened that base by adding the strong revenue and margins of LES Environmental Services. While LES continues to win new work, our struggle here is being able to fund the growth. As a reminder, LES fronts the labor and supplies cost of each job and is made whole 45-90 days later when the general contractor pays us. AMWASTE will require additional investment to get strong enough to contribute to the bottom line.

As discussed, we will be releasing financial results in the coming weeks and beyond that, we'll share plans for 2023 and beyond. Thank you for your continued interest in and support of DGWR. If you have any questions, you can reach us investor@deepgreenwaste.com.

Best Regards,

Bill Edmonds
Chairman"

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DGWR - Investor Relations
DEEP GREEN Waste & Recycling, Inc
+1 833-304-7336

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