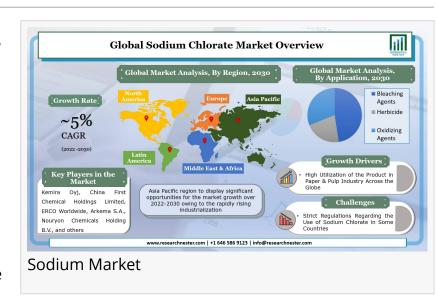


Sodium Chlorate Market | Propelled by a CAGR of ~5% | Global Forecast 2030

The sodium chlorate market is estimated to garner a large amount of revenue and grow at a CAGR of ~5% over the forecast period, i.e., 2022 – 2030.

NEW YORK, UNITED STATES, October 28, 2022 /EINPresswire.com/ -- Research Nester published a report titled "Sodium Chlorate Market: Global Demand Analysis & Opportunity Outlook 2030" which delivers detailed overview of the global sodium chlorate market in terms of market



segmentation by form, application, end user, and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global sodium chlorate market is estimated to occupy a large amount of revenue by growing at a CAGR of ~5% during the forecast period, i.e., 2022 – 2030, owing to the rising use of sodium chlorate for applications such as tanning and finishing leather, and manufacturing of dyes, and high usage of the product in the paper industry across the globe. Apart from these, surge in the utilization of sodium chlorate for vegetation control for vegetation control on roadsides and fence ways is expected to drive significant market growth in the forthcoming years.

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The market is segmented by form, application and end user. Based on form, the crystalline segment is anticipated to gather the largest share during the forecast period on the back of growing usage of sodium chlorate crystals for making explosives. Additionally, by application, the bleaching agent segment is projected to acquire the largest share over the forecast period attributing to the rising use of the product as bleach in paper industry for high producing high

quality and eco-friendly white paper products globally.

For more information on the analysis of this report, visit: https://www.researchnester.com/reports/sodium-chlorate-market/3735

Geographically, the global sodium chlorate market is segmented into five major regions, namely North America, Europe, Latin America, Asia Pacific, and the Middle East & Africa. North America region is evaluated to grab the largest share in the market during the forecast period attributing to the large presence of paper industry in Canada, and strong presence of prominent market players in the region. Moreover, the market in Asia Pacific is assessed to grow by a noteworthy rate in the future owing to the escalating establishment of new paper industries, and rapid industrialization in the region.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

High Usage of the Product in Paper & Pulp Industry Worldwide to Drive Market Growth

There is a high utilization of sodium chlorate in the pulp and paper industry to generate chlorine dioxide, which is a key bleaching agent for elemental chlorine free chemical pulping process. In addition, the product is extensively being used in emerging economies such as China and India since the last few years. This in turn is projected to boost the market growth significantly in the near future.

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However, strict regulations regarding the use of sodium chlorate in various countries is expected to operate as a key restraint to the growth of the global sodium chlorate market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the global sodium chlorate market which includes company profiling of Kemira Oyj, China First Chemical Holdings Limited, ERCO Worldwide, Arkema S.A., Nouryon Chemicals Holding B.V., Mil-Spec Industries Corporation, Chemtrade Electrochem Inc., Chemfab Alkalis Limited, Chemtrade

Logistics Inc., Tronox Inc., and others. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global sodium chlorate market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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