

# Artificial Intelligence Services Global Market Estimated To Grow At 50% Rate

*The Business Research Company's Artificial Intelligence Services Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026*

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As per The Business Research Company's "Artificial Intelligence Services Global Market Report 2022", the artificial intelligence services

market is predicted to reach a value of \$8.24 billion in 2021 to \$12.39 billion in 2022 at a compound annual growth rate (CAGR) of 50.40%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in

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Reports have been updated with the most recent Ukraine-Russia War impact on market growth for all 27+ industries. Reports also provide possible solutions and opportunities for surviving this crisis.”

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commodity prices, and supply chain disruptions, effecting many markets across the globe. The [artificial intelligence services market growth](#) is expected to increase to \$58.93 billion in 2026 at a CAGR of 47.70%. The rise in the adoption of cloud-based solutions is a key factor driving the growth of the artificial intelligence services global market.

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## Key Trends In The Artificial Intelligence Services Market

The use of artificial intelligence as a service for human interaction with machines using natural language processing (NLP) is a key trend shaping the artificial intelligence services global market. Natural language processing (NLP) is a type of artificial intelligence that explains how human language and computers interact. Machine translation is an enormous technology for NLP that enables us to overcome the challenges to contact people from all over the world and to

understand software manuals and catalogs written in a foreign language. For instance, the Livox app, a customizable application in 25 languages helps the disabled to communicate.

### Overview Of The Artificial Intelligence Services Market

The artificial intelligence (AI) services market consists of sales of AI services that are used in telecommunications, government, retail, defense, and healthcare. Companies in the artificial intelligence market provide outsourced services to cater to business requirements. AI as a service enables individuals and businesses to use AI for different purposes, without significant initial investment, and with lower risk.

Learn More On The Global Artificial Intelligence Services Market Report At:

<https://www.thebusinessresearchcompany.com/report/artificial-intelligence-services-global-market-report>

Artificial Intelligence Services Global Market Report 2022 from TBRC covers the following information:

#### Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

#### Artificial Intelligence Services Market Segmentation

By Technology: Machine Learning, Computer Vision, Natural Language Processing (NLP), Others

By Services Type: Managed Services, Professional Services

By Software Tools: Web-based and Cloud Application Programming Interface, Processing and Modeler, Archiving and Data Storage

By Application Type: Fraud Detection, Data Analytics & Visualization, Customer Service and Management, Risk Management, Compliance & Security

By End-user: Banking, Financial, and Insurance (BFSI), IT & Telecom, Retail, Manufacturing, Public Sector, Energy & Utility, Healthcare, Others

By Geography: The artificial intelligence services global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Intel Corp., International Business Machines Corp., Microsoft Corp., SAP SE, SAS Institute Inc., Amazon.com Inc., Salesforce, Google LLC

Trends, Opportunities, Strategies And So Much More.

Artificial Intelligence Services Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides artificial intelligence services market analysis, artificial intelligence services market forecast and an overview of artificial intelligence services market. The market report analyzes artificial intelligence services market size, artificial intelligence services market growth drivers, [artificial intelligence services market segments](#), artificial intelligence services global market major players, artificial intelligence services global market growth across geographies, and artificial intelligence services global market competitors' revenues and market positioning. The artificial intelligence services global market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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