

Athletic Footwear Market will Gain Momentum by 2030 to Surpass \$165.0 Bn - Asics Corporation, Adidas AG, Puma, Nike

Asia-Pacific is a lucrative market, in terms of growth, on account of increasing disposable income, rising health awareness

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATES, October 27, 2022

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[athletic footwear market](#)" by type, end user, and distribution channel: global opportunity analysis and industry forecast, 2021–2030,"the global athletic footwear market was valued at \$109.7 billion in 2020,

and is projected to reach \$165.0 billion by 2030, growing at a CAGR of 4.2% from 2021 to 2030. The running & walking shoes segment dominated the market in 2020, in terms of revenue.

Global Leaders:

The key players operating in the athletic footwear market have adopted product launch, business expansion, and merger & acquisition as its key strategies to expand their market share, increase profitability, and remain competitive in the market. Leading players analyzed in the athletic footwear market analysis includes-Asics Corporation, Adidas AG, Puma, VF Corporation, Nike, Inc., FILA Korea, Ltd., New Balance, Inc., SKECHERS, Inc., K-Swiss, Inc., and Wolverine World Wide, Inc.

Grab Free PDF:<https://www.alliedmarketresearch.com/request-sample/1397>

Changing paradigm of educational system supports growth of the sports industry and industries dependent on it. In addition, rise in sports education and sports training in academics has significantly increased awareness toward sports and fitness. Thus, many schools/educational institutes offer training to students, providing them an opportunity to compete in various sports



competitions. In addition, busy and hectic lifestyle, coupled with growing instances of consumers choosing outdoor activities such as adventure sports to unwind or break monotony of their daily life boosts the athletic footwear market growth. Furthermore, initiatives taken by various governments in countries such as India, and Australia to promote sports, health, and fitness have led to increased consciousness about sports and sports-related products such as sport shoes, running & walking shoes, and tracksuits, which, in turn, drives growth of the market.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/1397>

Polyester, rubber, EVA foam, cotton, synthetic leather, and leather are the six main raw materials used for manufacturing athletic footwear. There has been a continuous rise in prices of these raw materials in past few years. The prices of raw materials directly affect production cost of the products, thereby leading to increase in the market price of the finished product. This acts as a restraint for the athletic footwear industry.

The athletic footwear market is segmented on the basis of type, end user, distribution channel, and region. By type, it is categorized into sports shoes, running & walking shoes, hiking & backpacking shoes, and aerobic & gym wear shoes. By end user, it is segmented into men, women, and kids. Region wise it is classified into North America, Europe, Asia-Pacific, and LAMEA.

Key findings of the study

Asia-Pacific is a lucrative market, in terms of growth, on account of increasing disposable income, rising health awareness, and increasing demand for fashionable athletic footwear.

The men segment is the highest revenue-generating segment in the global athletic footwear market, followed by the women segment.

The soccer shoes segment is expected to be the fastest growing segment of athletic footwear market, followed by basketball shoes segment.

The hypermarkets/super markets segment is the dominating distribution channel worldwide in athletic footwear market.

Buy Now: <https://www.alliedmarketresearch.com/checkout-final/55296db64188beff7416c016179a8940>

Browse Similar Reports:

[Online Clothing Rental Market](#)

[Sports Apparel Market](#)

David Correa

Allied Analytics LLP

+ +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/598056919>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.