

Johnson and Johnson, Essilor, ZEISS, The Cooper Companies, Valeant Pharmaceuticals, and Novartis.

Vision Care Market Segmentation: Research Scope

Segmentation 1: Different types of Vision Care market

Spectacle Lenses

Contact Lenses

Segmentation 2: by Application - They are widely used in places including

Hospitals

Ophthalmology Clinics

Household

Increased Cataract Cases Will Help the Growth of the Intraocular lenses Segment During the Forecast Period

Globally, there is an increase in the number of cases of cataracts. This will likely boost the intraocular segment. Research articles have shown that the United States and India are the top two countries regarding the number of cataract surgeries annually. This should have positive effects on intraocular lens adoption in vision products. According to the World Health Organization, 51% of blindness worldwide is due to cataracts. There is an increase in cataract cases due to the growing geriatric population. This trend can be observed in both developed as well as developing countries.

In addition, there is rising awareness about cataract disorders in countries like Japan and India. The availability of favorable reimbursement policies drives the market growth. North America will see a growing interest in premier intraocular lenses. The premier intraocular lenses offer better vision than traditional intraocular glasses. The growth in the geriatric population is predicted to affect the vision care industry during the forecast period positively.

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Market restraints on the Vision Care Market

Spectacles distort vision

If the wearer has astigmatism, there may be vision distortion. Astigmatism can also cause difficulty seeing the sides of glasses. The problem tends to worsen with lower eye power. These are all factors that might limit the demand for vision care products.

Contact lenses lead to increased eye infection cases

Dry eye is the biggest problem with contact lenses. Additionally, contact lenses can lead to allergies if they are not kept clean.

In some cases, eye ulcers have been caused by improper contact lens handling. This can be a grave threat to the sales of vision products.

The following are the latest developments in vision care markets:

Alcon announced its acquisition of Aerie Pharmaceuticals in August 2022. This would increase its ophthalmic drug portfolio.

Rodenstock bought the leading Spanish lens manufacturer Indo Optical in May 2022. This accelerated Rodenstock's growth in key market markets.

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